



ENVIRONMENTAL POLICY

1. Introduction

MAPFRE performs all of its activities with a firm commitment to contributing to sustainability from an environmental perspective, by integrating the environment into its business practices, encouraging environmental responsibility, preserving biodiversity, preventing pollution, managing resources efficiently, and mitigating climate change, all in accordance with the contents of the Corporate Sustainability Policy.

As part of the environmental commitments MAPFRE has undertaken in the Corporate Sustainability Policy, this Environmental Policy establishes and implements MAPFRE's general principles of conduct relating to environmental preservation and protection.

2. Purpose

The purpose of MAPFRE's work is to generate value for its shareholders, as well as for everyone else participating or collaborating in its activities, while applying criteria focused on sustainability and a desire to be of service to society. This is done as a way of acknowledging its responsibility to work and make progress in the best possible way.

This Policy establishes and implements MAPFRE's contribution to the environment, in a manner that requires participation by everyone involved in managing the company, including those in senior positions, as well as all other employees at every level. This contribution requires a firm commitment to protecting the environment, preventing pollution, preserving biodiversity, managing natural capital, encouraging energy efficiency, promoting the circular economy, and fighting climate change.

3. Scope of Application

Compliance with this Policy is mandatory at all companies in the MAPFRE Group.

4. MAPFRE's principles of conduct in relation to the environment

MAPFRE conducts all of its activities with a firm commitment to contributing to sustainability from an environmental perspective, and this is materialized through three fundamental pillars:

4.1. Integration of the environment into business practices

- Integrating environmental criteria into the processes used to make business decisions: analysis of risks and opportunities, underwriting, investment, mergers and acquisitions, supply chain and provider management, real

estate management, and all other processes that could have an impact on natural capital, the circular economy, and climate change.

- Designing and developing products and services intended to create sustainable value, with a long-term perspective, and which will help create business opportunities, improved management of environmental risk, promotion of the circular economy, and a mechanism for reducing greenhouse gas emissions.
- Measuring the impact of our activities and publicizing the Group's positioning, management, control procedures, and results related to the environment and climate change, in a clear, transparent, proactive, and ongoing way.

4.2. Environmental management

4.2.1. Complying with all applicable legislation, as well as with other commitments undertaken voluntarily. This includes adopting measures that will enable continual improvement by developing a comprehensive environmental management system that addresses energy use, climate change, and the circular economy, while establishing objectives that can be periodically confirmed by performing audits, and ensuring that the information and resources needed to achieve MAPFRE's annual objectives and goals are always available.

4.2.2. Rational use of resources, to reduce MAPFRE's environmental footprint and impacts on natural capital, through appropriate monitoring and control and by:

- Minimizing resource consumption and establishing green purchasing criteria.
- Reducing generation of waste, while prioritizing reuse, recycling, and inclusion of secondary raw materials available on the market, as a way to promote the transition towards a circular economy.
- Implementing environmental best practices and eco-efficiency measures, while encouraging consumption of energy from renewable sources.
- Supporting activities based on design and acquisition of products and services with high energy efficiency, which will contribute to improved energy performance.

4.3. Encouraging environmental responsibility among all stakeholders

- Promoting a culture of environmental responsibility, knowledge, and awareness among all of MAPFRE's personnel, giving them the resources they need to participate in achieving the MAPFRE Group's objectives

related to environmental management and climate change, so that they can make a contribution to sustainable development.

- Transmitting the principles of conduct that apply to MAPFRE's own activities to the rest of its supply chain, ensuring that suppliers and providers are involved in achieving any objectives applicable to them, by incorporating environmental criteria into the processes used for their selection and approval.
- Performing activities that will contribute to improved awareness among our stakeholders with regard to environmental subjects, through MAPFRE's participation in national and international organizations and events focused on encouraging and supporting environmental preservation, biodiversity, efficient use of energy resources, addressing climate change, and creating synergies to make progress towards the circular economy, while also producing and disseminating scientific and technical knowledge through initiatives focused on these subjects.

5. Distribution, control, and compliance

MAPFRE must ensure that this Policy is adequately publicized and distributed, so that all internal and external stakeholders are made aware of its contents.

MAPFRE provides a dedicated communication channel that can be used to address ethical uncertainties and to report any noncompliance related to the principles of conduct and guidelines established in this Policy.

MAPFRE's Corporate Sustainability Committee is the body responsible for managing development and implementation of the Environmental Policy, and for ensuring that it is appropriately complied with, publicized, distributed, and periodically reviewed and updated.

6. Review and approval

This policy was approved by MAPFRE's Board of Directors on September 29, 2021.