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Vivendi S.E.

Year ended December 31, 2021

Independent third party's report on the consolidated non-financial statement

EY & Associés



Vivendi S.E.

Year ended December 31, 2021

Independent third party's report on the consolidated non-financial statement presented in the management report

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To the Annual General Shareholders' Meeting,

In our capacity as independent third party, accredited by the COFRAC under number no. 3-1681 (scope of accreditation available on the website www.cofrac.fr), and member of the network of one of the statutory auditors of Vivendi (hereinafter the "Entity"), we conducted our work with an aim to provide a conclusion expressing a limited level of assurance on the compliance of the consolidated non-financial statement for the year ended December 31, 2021 (hereinafter the "Statement") with the provisions of Article R. 225-105 of the French Commercial Code (*Code de commerce*) and on the fairness of the historical information (whether observed or extrapolated) provided pursuant to Article R. 225-105 I, 3° of and II of the French Commercial Code (hereinafter the "Information") prepared in accordance with the Entity's procedures (hereinafter the "Guidelines"), included in the management report pursuant to the requirements of Articles L. 225-102-1, R. 225-105 and R. 225-105-1 of the French Commercial Code (*Code de commerce*).

Conclusion

Based on the procedures performed, as described in the "Nature and scope of the work" section, and on the elements we have collected, we have not identified any material misstatements that would call into question the fact that the consolidated non-financial statement is not presented in accordance with the applicable regulatory requirements and that the Information, taken as a whole, is not presented fairly in accordance with the Guidelines, in all material respects.

Preparation of the non-financial performance statement

The absence of a generally accepted and commonly used framework or established practices on which to base the assessment and measurement of the Information allows for the use of different, but acceptable, measurement techniques that may affect comparability between entities and over time.

Therefore, the Information should be read and understood with reference to the Guidelines, the significant elements of which are presented in the Statement.



Limitations inherent in the preparation of the Information

As set out in the Statement, the Information may be subject to uncertainty inherent in the type of scientific or economic knowledge and in the quality of the external data used. Some information is sensitive to the methodological choices, assumptions and/or estimates made in preparing it and presented in the Statement.

The Entity's responsibility

It is the responsibility of the Management Board to:

- select or set appropriate criteria for the preparation of the Information;
- prepare a Statement in accordance with legal and regulatory requirements, including a presentation of the business model, a description of the main non-financial risks, a presentation of the policies applied with regard to these risks as well as the results of these policies, including key performance indicators and, in addition, the information required by Article 8 of Regulation (EU) 2020/852 (green taxonomy); and
- implement the internal control procedures it deems necessary to ensure that the Information is free from material misstatement, whether due to fraud or error.

The Statement has been prepared in accordance with the Entity's Guideline, as mentioned above.

Responsibility of the independent third party

On the basis of our work, our responsibility is to provide a report expressing a limited assurance conclusion on:

- the compliance of the Statement with the requirements of Article R. 225-105 of the French Commercial Code (*Code de commerce*); and
- the fairness of the historical (observed or extrapolated) information provided in accordance with paragraph 3 of sections I and II of Article R. 225 105 I of the French Commercial Code (*Code de commerce*), including key performance indicators and the measures relating to the main risks.

As it is our responsibility to form an independent conclusion on the Information as prepared by Management, we are not authorized to be involved in the preparation of said Information, as this could compromise our independence.

It is not our responsibility to comment on:

- the Entity's compliance with other applicable legal and regulatory requirements, in particular the information required by Article 8 of Regulation (EU) 2020/852 (green taxonomy), the French duty of care law and anti-corruption and tax avoidance legislation;
- the fairness of the information provided by Article 8 of Regulation (EU) 2020/852 (green taxonomy);
- the compliance of products and services with the applicable regulations.

Regulatory provisions and applicable professional standards



Our work described below was performed in accordance with the provisions of Articles A. 225-1 *et seq.* of the French Commercial Code (*Code de commerce*), as well as with the professional guidance of the French Institute of Statutory Auditors (“CNCC”) applicable to such engagements and with ISAE 3000¹.

Independence and quality control

Our independence is defined by the requirements of Article L. 822-11-3 of the French Commercial Code (*Code de commerce*) and the French Code of Ethics (*Code de déontologie*) of our profession. In addition, we have implemented a system of quality control which includes documented policies and procedures aiming to ensure compliance with applicable legal and regulatory requirements, ethical rules and the professional guidance of the French Institute of Statutory Auditors relating to this engagement.

Means and resources

Our work mobilized the skills of seven people and took place between October 2021 and February 2022 over a total period of twelve weeks.

In carrying out those procedures, we obtained assistance from our specialists in the fields of sustainable development and social responsibility. We conducted seventeen interviews with the persons responsible for the preparation of the Statement including in particular representatives from the Human Resources, Legal, Marketing and Communication, Social Affairs and CSR departments.

Nature and scope of the work

We planned and performed our work taking into account the risks of material misstatement of the Information.

In our opinion, the procedures we have performed in the exercise of our professional judgment enable us to provide a limited level of assurance:

- we obtained an understanding of all the consolidated entities’ activities and the description of the main risks involved;
- we assessed the suitability of the criteria of the Guidelines with respect to their relevance, completeness, reliability, neutrality and understandability, with due consideration of industry best practices, where appropriate;
- we verified that the Statement deals with each category of social and environmental information set out in Article L. 225-102-1 III of the French Commercial Code as well as the respect of human rights the fight against tax evasion;

¹ ISAE 3000 - Assurance engagements other than audits or reviews of historical financial information

- we verified that the Statement provides the information required under Article R. 225-105 II of the French Commercial Code, where relevant with respect to the principal risks, and includes, where applicable, an explanation for the absence of the information required under Article L. 225-102-1 III, paragraph 2 of the French Commercial Code;
- we verified that the Statement presents the business model and a description of main risks associated with all the consolidated entities' activities, including, where relevant and proportionate, the risks associated with their business relationships, their products or services, as well as their policies, measures and the outcomes thereof, including key performance indicators associated to the principal risks;
- we referred to documentary sources and conducted interviews to:
 - assess the process used to identify and confirm the main risks as well as the consistency of the outcomes, including the key performance indicators used, with respect to the principal risks and the policies presented, and
 - corroborate the qualitative information (measures and outcomes) that we considered to be the most important set out in Appendix 1; concerning certain risks (vigilance regarding the supply chain and the impact of activities on climate change), our work was carried out on the consolidating entity, for the others risks, our work was carried out on the consolidating entity and on a selection of entities : Canal+ UES, Canal+ International Côte d'Ivoire, BETC, Havas Media Ltd, Media Planning Group USA, Sogedif, Interforum France, Gameloft Canada – Montréal, Gameloft Romania – Bucharest, Dailymotion France;
- we verified that the Statement covers the scope of consolidation, i.e. all the consolidated entities in accordance with article L. 233-16 of the French Commercial Code;
- we obtained an understanding of internal control and risk management procedures the Entity has put in place and assessed the data collection process to ensure the completeness and fairness of the Information;
- for the key performance indicators and other quantitative outcomes that we considered to be the most important set out in Appendix 1, we implemented:
 - analytical procedures to verify the proper consolidation of the data collected and the consistency of any changes in those data;
 - tests of details, using sampling techniques, in order to verify the proper application of the definitions and procedures and reconcile the data with the supporting documents. This work was carried out on a selection of contributing entities and covers between 19% and 51% of the consolidated data relating to the key performance indicators and outcomes selected for these tests (19% of headcount and 51% of electricity consumption);
- we assessed the overall consistency of the Statement based on our knowledge of all the consolidated entities.



The work carried out as part of a limited assurance engagement is less in scope than that required for a reasonable assurance engagement performed in accordance with professional standards; a higher level of assurance would have required us to carry out more extensive procedures.

Paris-La Défense, March 9, 2022

The Independent Third Party
French original signed by
EY & Associés

Thomas Gault
Associate Partner, Sustainable Development

Appendix 1 : The most important information

Social Information	
Quantitative Information (including key performance indicators)	Qualitative Information (actions or results)
Voluntary Turnover on permanent contracts (all activities). Number of collective agreements (Canal+ Group in France Interforum France, Sogedif). Frequency rate of work-related accidents (Canal+ UES, Interforum France). Severity rate of work-related accidents (Canal+ UES, Interforum France). Proportion of employees trained (all activities). Proportion of women in headcount (all activities).	Actions for recruiting talents and employer brand (Havas Group, Gameloft). Actions for quality of working life (Havas Group, Gameloft). Programs to develop internal talents and leadership (Havas Group, Editis). Organization of social dialog (Canal+ Group in France, Editis). Actions for employees' health and safety at work (Canal+ Group, Editis, Dailymotion). Actions for diversity and inclusion (Editis, Dailymotion).
Environmental Information	
Quantitative Information (including key performance indicators)	Qualitative Information (actions or results)
Main sources of greenhouse gas emissions (scope 1, 2 and 3 on all activities) related to energy consumption : - Mobile sources; - Electricity (standard); - Business travel; - Property (buildings leased or owned). Main sources of greenhouse gas emissions (scope 1, 2 and 3 – Havas Group, Editis) related to natural resources consumption: - Purchase of paper; - Purchase of plastic.	Results of policy for combating climate change (Vivendi, Canal+ Group, Havas Group). Results of the policy related to natural resources management and ecosystem protection (Havas Group, Editis).
Societal Information	
Quantitative Information (including key performance indicators)	Qualitative Information (actions or results)
Number of new talents published in France (Editis). Number of hours of training provided for creative talent (Canal+ International, Studiocanal). Number of titles restored and digitized (Studiocanal).	Actions related to the duty of vigilance plan (Vivendi). Actions related to the policy on handling ecological transition in content (Havas Group). Actions related to dialogue with customers and users and their satisfaction with products and services (Canal+ Group, Havas Group, Gameloft, Vivendi Village). Actions related to the attraction and retention of external talent (Canal+ Group, Editis, Vivendi Village). Results of the policy on the cultural appropriateness of content (Canal+ Group, Vivendi Village). Measures taken in favor of health and safety of customers and users of products and services (Editis, Gameloft, Dailymotion, Vivendi Village).



	Actions related to transparency and ethics in advertising practices (Gameloft). Actions related to the respect for the human person and to the representation of diversity in content (Editis, Gameloft, Dailymotion). Actions related to the respect of pluralism and integrity of information (Dailymotion). Actions related to the accessibility of content (Vivendi Village).
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