

GREENHOUSE GAS POLICY

Lynas Rare Earths recognises the global challenges of climate change and we support the Paris Agreement goal to limit the global temperature increase to well-below 2°C compared to pre-industrial levels.

As a mining and materials processing company, we understand that we have a role to play by actively reducing our GHG emissions intensity and efficiently using both energy and water at our sites.

We also have an opportunity to contribute to a low carbon economy through our products which are used in the manufacture of green technologies including wind turbines and hybrid and electric vehicles.

Our Actions

Lynas Rare Earths will:

- Commit to the Science Based Targets initiative and develop science-based GHG reduction targets, with the objective of limiting the global temperature increase to well-below 2°C
- Consider greenhouse gas emissions as part of our business strategy and decision-making
- Pursue innovative solutions to reduce energy use and increase energy efficiency in our direct operations
- Adopt a sustainable management approach over the entire product life cycle by conducting Life Cycle Assessments
- Identify opportunities to reduce greenhouse gas emissions in our operations and advocate for emissions reductions throughout the Rare Earths value chain
- Identify climate related risks including including water availability, storm surges and rising temperatures and implement plans to manage and mitigate those risks
- Transparently report on our greenhouse gas emissions and our reduction plans and progress.

Governance

At a Board level, this Policy is overseen by the Audit and Risk Committee. At an executive level, the Lynas Leadership Team is responsible for the execution of this Policy.

A handwritten signature in black ink, appearing to read 'A. Lacaze'.

Amanda Lacaze
Chief Executive Officer
September 2021