

VERIFICATION STATEMENT – CORPORATE SUSTAINABILITY REPORT

Scope and Objectives

Hong Kong Quality Assurance Agency (“HKQAA”) performed a limited assurance engagement on the sustainability disclosures stated in the Corporate Sustainability section of Annual Report 2021 of New World Development Company Limited (“NWD”) and the supplementary information on NWD’s website under the sustainability section (collectively “The Report”) for the period from 1st July 2020 to 30th June 2021.

The Report has been prepared in accordance with the Global Reporting Initiative Sustainability Reporting Standards (“GRI Standards”) - Core option and the requirements stipulated in the latest Environmental, Social and Governance Reporting Guide (“ESG Reporting Guide”) set out in Appendix 27 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (“HKEx”) as well as making reference to the Task Force on Climate-related Financial Disclosures (“TCFD”) requirements for disclosing climate change actions. The Report also provides disclosures with reference to the standards for real estate industry set by the Sustainability Accounting Standards Board (“SASB Standards”).

Our responsibility is to express an assurance conclusion on the completeness, accuracy and reliability of the sustainability data and information stated in the Report. The objectives are to:

- assess whether the scope of the Report covers all significant aspects;
- verify whether the Report addresses the Core option of the GRI Standards, the ESG Reporting Guide, the TCFD’s recommendations and the SASB Standards;
- evaluate accuracy of the selected data and information presented in the Report including Environment Performance Data, Social Performance Data, numbers on Overview of SV2030, sustainability-linked loan environmental impact reduction performance, etc.; and
- review whether the data and information management mechanism for preparing the Report is reliable.

Level of Assurance and Methodology

We conducted our assurance engagement in accordance with the International Standard on Assurance Engagements (ISAE) 3000 (Revised), Assurance Engagements Other Than Audits or Reviews of Historical Financial Information and the International Standard on Assurance Engagements (ISAE) 3410, Assurance Engagements on Greenhouse Gas Statements issued by the International Auditing and Assurance Standards Board. The verification procedure was designed for devising opinions and conclusions to obtain a limited level of assurance. The extent of this verification process undertaken covered the criteria specified in the GRI Standards: Core option, the ESG Reporting Guide, the TCFD’s recommendations and the SASB Standards.

Within the scope of our verification, we conducted the following procedures and activities:

- reviewing internal systems and processes for collecting, analysing, aggregating and reporting of the performance data;
- verifying performance data including Environment Performance Data, Social Performance Data, numbers on Overview of SV2030, sustainability-linked loan environmental impact reduction performance, etc.;
- interviewing responsible personnel with accountability for preparing the Report; and
- examining raw data and supporting evidence of the selected samples according to the risk-based sampling plan.

Independence

NWD is responsible for the collection and presentation of the information. HKQAA is not involved in the collection and calculation of data or the compilation of the reporting contents where HKQAA’s verification activities are entirely independent from NWD.

Conclusion

Based on the verification procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that the information and data stated in the Report has not been prepared, in all material aspects, in accordance with the GRI Standards: Core Option, the ESG Reporting Guide, the TCFD’s recommendations and the SASB Standards. The data and information verified are regarded as accurate, consistent, reliable and complete.

Signed on behalf of Hong Kong Quality Assurance Agency



Connie Sham

Head of Audit

Hong Kong Quality Assurance Agency

August 2021

核實聲明 - 企業可持續發展報告

範圍及目的

香港品質保證局已對新世界發展有限公司（「新世界發展」）的 2021 年報內企業可持續發展章節的內容及新世界發展網站「可持續發展」部份的補充資料（統稱「報告」）進行有限保證驗證。報告覆蓋日期為 2020 年 7 月 1 日至 2021 年 6 月 30 日。

報告是依循全球報告倡議組織(GRI)的《可持續發展報告標準》(「GRI 標準」)的「核心」選項和香港聯合交易所有限公司的最新證券上市規則附錄二十七《環境、社會及管治報告指引》(「ESG 報告指引」)中所列的要求編製而成，並且參考氣候相關財務信息披露工作組(「TCFD」)的披露建議報告(「TCFD 披露建議」)披露氣候變化行動。報告並參照可持續發展會計準則委員會(「SASB」)有關房地產行業的標準《可持續發展會計準則委員會標準》(「SASB 準則」)披露信息。

香港品質保證局的責任是對報告中所載述的數據和資料的完整性、準確性及可靠性提供核實結論，核實的目的是：

- 評核報告的內容是否涵蓋所有重要範疇；
- 核實報告是否符合《GRI 標準》的核心選項、《ESG 報告指引》的要求、《TCFD 披露建議》和《SASB 準則》；
- 評定報告所選載的數據及陳述是否準確包括環境績效數據、社會績效數據、「2030 願景概要」的數據、可持續發展表現掛鉤貸款在減低對環境影響方面的表現等；及
- 檢討用以編製報告的數據及資料管理機制是否可靠。

保證程度和核實方法

我們根據根據國際審計與核證準則委員會發布的《國際核證聘用準則 3000》(修訂版)「歷史財務資料審計或審閱以外的核證聘用」及《國際核證聘用準則 3410》「溫室氣體排放聲明核證聘用」執行。核實過程是為獲取恰當的有限保證意見和結論而制定。核實的範圍按照《GRI 標準》，《ESG 報告指引》，《TCFD 披露建議》和《SASB 準則》而定立。

在我們的核實範圍內，我們進行了以下程序和活動：

- 了解可持續發展表現數據的收集、分析、計算和匯報系統和流程；
- 核實可持續發展表現數據包括環境績效數據、社會績效數據、「2030 願景概要」的數據、可持續發展表現掛鉤貸款在減低對環境影響方面的表現等範疇；
- 與負責編製報告內容的代表面談；和
- 詳細審閱基於風險考慮抽取的相關原始數據和支持證據。

獨立性

新世界發展負責收集和陳述報告內容。香港品質保證局不涉及收集和計算數據或參與編撰報告內容。我們的核實工作是完全獨立於新世界發展。

結論

根據我們的核實結果，我們並沒有發現到任何證據，使我們相信報告的數據和內容在所有重大範疇方面沒有按照《GRI 標準》的核心選項、《ESG 報告指引》、《TCFD 披露建議》和《SASB 準則》而編製。總括而言，核實過程中所驗證的數據和資料是準確、一致、可靠和完整。

香港品質保證局



沈小茵
審核主管
2021 年 8 月