

ENVIRONMENTAL POLICY

In accordance with our vision of leadership in Rare Earths for a sustainable future, Lynas strives to become the benchmark for environmental standards in the global Rare Earths industry.

Caring for and protecting our environment is integral to achieving our vision.

Scope of Application

This Policy applies to all Lynas sites and to all Lynas employees and contractors on our sites.

Declaration of Commitment

We are committed to making an important contribution towards sustainable development and this will be achieved by:

- Holding our leaders, employees and business partners accountable for Environmental management and performance;
- Complying with all relevant Environmental legislation and other relevant requirements;
- Continuously improving our Environmental management systems that encourage the identification, risk assessment and effective control of risks wherever we work;
- Preventing and minimising sources of pollution and waste;
- protecting biodiversity in the locations where Lynas operates;
- Minimising energy, water and other resource consumption;
- Through engagement with communities, government and agencies use opportunities that exist to continually improve the environment surrounding our projects;
- Working in partnership with upstream suppliers and downstream users to collaborate on improved processes for the environmentally responsible uses of Lynas products; and
- Through a process of consultation and involvement, effectively implement this Environmental Policy

Quantitative Objectives

- Annually, achieve zero significant environmental incidents;
- No increase in background radiation at independently measured sites 1km, 5km, 10km or 20km from the LAMP (Lynas Advanced Materials Plant) in Kuantan;
- Compliance with all applicable legislation and regulations;
- Achieve a net positive impact on biodiversity in the locations where Lynas operates;
- Water consumption reduction by FY2020 to 4.5 m3 of permeate water per tonne of concentrate produced at Mt Weld.
- A reduction of CO2 emissions by 2020 to 10% below 2018 levels.

A handwritten signature in black ink, appearing to read 'A. Lacaze'.

Amanda Lacaze
Chief Executive Officer
Date of Issue: November 2019