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COMPANY POLICY
Saipem SpA

HEALTH, SAFETY & ENVIRONMENT

PL-SPA-HSE-001-E

Prepared	Checked	Approved
M. Satta HSE 	D. Gallina/i RUOS 	 S. Cao CEO

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Revision Summary					
Date	Revision	Prepared	Checked		Approved
01/10/2015	01	A. Forzan HSES	A. Careddu QUAL	D. Gallinari RUOS	S. Cao CEO
01/02/2017	02	A. Forzan QHSES	A. Forzan QHSES	D. Gallinari RUOS	S. Cao CEO
18/12/2018	03	M. Satta HSE	D. Gallinari RUOS		S. Cao CEO
27/05/2019	04	M. Satta HSE	D. Gallinari RUOS		S. Cao CEO

Description of Revision 04
The impact of the revision may be deemed low. The policy has been modified and integrated to reflect the new requirements established by the ISO 45001 standard.

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Health, Safety and Environment

Saipem SpA aims to be an exemplary leader in Health, Safety & Environment (HSE), just as it is in the management and execution of EPIC projects for the Oil & Gas industry, Core to Saipem's values are the health and safety of its people, clients, visitors and business partners and the management of its potential environmental impacts.

Saipem SpA seeks to create a culture in which Health, Safety and Environment principles are guiding strategies and part of everyday business, and is committed in minimising the risk of injuries, occupational illnesses, and impact to environment, to social context and public safety

Saipem recognises the importance of HSE aspects in all its activities, at all levels, during all phases of projects and services, in countries in which it operates. This is why HSE key performance indicators are set and monitored, and challenging objectives periodically identified and reviewed in order to achieve continuous improvements.

Without prejudice to its commitment to comply with applicable legislation, guidelines and standards required by international organisations (such as IMO, ISO and OHSAS), Saipem pursues specific objectives to reach its own "Health & Safety Vision" and to ensure proper management of environmental issues.

These objectives include, but are not limited to:

- raising awareness on Environmental, Health and Safety aspects,
- continuously promoting the culture for environmental protection and safeguarding of local context, public safety, workplace health and safety;
- ensuring thorough identification and assessment of all HSE risks and ensuring prompt and appropriate mitigation and control measures in all operations, including those executed by vendors, subcontractors and JV partners; in particular risks for:
 - the health and safety of employees and of anyone who may be affected by its operations;
 - the pollution and potential damage to the environment caused by its operations;
 - the integrity of its assets in order to prevent and control any failure that could lead to a major accident event;
- conducting HSE due diligences during mergers and acquisitions, aimed at identifying existing and potential HSE impacts associated with any previous building, infrastructure, historical activity and current practice, including potential liabilities associated with pre-existing pollution;
- introducing highly efficient and low energy demanding solutions, low environmental impacting products, and supporting climate protection initiatives and protecting environmental biodiversity, and ensuring the efficient use of energy and natural resources;
- including HSE criteria in the selection and evaluation of subcontractors and vendors.

Saipem aims to achieve these objectives by:

- ensuring the availability of appropriate human, technical and financial resources;
- assuring that only competent personnel is assigned to perform own tasks
- providing adequate knowledge and skills to all employees on HSE issues
- taking into account:
 - ✓ the commitment to eliminate hazards and reduce OH&S risks;
 - ✓ the commitment to consultation and participation of workers.
- reiterating the importance of the "lifesaving rules" and ensuring zero-tolerance towards any deviation;
- enhancing focus and awareness on environmental, health and safety issues through the programme "Leadership in Health and Safety" and implementation of specific environmental initiatives and campaigns;
- reiterating the responsibility and the right of anyone to call a halt to activities that could potentially compromise health and safety conditions, and actively supporting those who intervene to stop such actions and operations;
- defining roles, responsibilities and procedures to plan, execute, monitor and control suitable and sufficient actions to ensure barriers are preserved and assets are adequate to perform the processes and activities which they are designed for
- maintaining its certification of compliance with ISO 14001 and BS-OHSAS 18001 international standards;

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- planning both globally and locally strategic initiatives to increase efficiency in all natural resource and energy utilization and reduce environmental impacts, and setting and monitoring specific relevant KPIs and quantitative targets;

To ensure this Policy is effective, Saipem will:

- review it at regular intervals and when significant changes are made to environment, health and safety legislation, guidance, related policies and procedures or within the organization;
- present any changes to the Board of Management for approval;
- make amendments known to employees and subcontractors, through a proper communication and consultation process and by bringing this Policy to their attention;

Implementation of this Policy is the direct responsibility of Management and of All employees involved in Saipem SpA activities.

All employees have a duty to:

- behave responsibly and take care of environment, of the social context and of their own safety and that of their colleagues, employees, visitors and sub-contractors; and to
- report any deficiencies or damage, and incidents or near misses;
- attend training courses appropriate to their role and responsibilities as and when necessary.

It is Saipem's intention to revise and improve the content of this Policy periodically and to audit its application



Chief Executive Officer (CEO)
Stefano Cao

May 27th, 2019