

› STATEMENT OF SOCIAL RESPONSIBILITY POLICY

REN – Redes Energéticas Nacionais, following its public service mission in the national energy sector, is committed to the defence and promotion of sustainable development principles, continuously seeking to create value for its shareholders and other stakeholders.

REN's Board of Directors is committed to adopting a model of ethical and socially responsible management, seeking to consider the economic, social and environment preservation aspects in its decisions, in a balanced way.

In line with these guidelines, REN's Board of Directors undertakes to apply the following principles in the performance of all activities covered by the concession agreements granted by the Portuguese Government:

- › Contribute to the growth of the economy, managing the Group's activities and investing in the energy sector responsibly and in compliance with the highest corporate ethical values;
- › Contribute to the control of the energy costs borne by the consumers and for the diversification of the sources of primary energy, acting efficiently and as a catalyst for the development of alternative energies and solutions that seek a more rational use of energy;
- › Ensure the continuity of the Group's activity through an adequate management of the risks, namely of non-financial risks, current or foreseeable in the medium and long term;
- › Strive for effective respect of the principles of the Universal Declaration of Human Rights, of the main conventions of the International Labour Organisation on labour standards and of the Global Compact initiative of the United Nations;
- › Respect human rights and, namely, the freedom of trade union affiliation, the right to collective bargaining, the elimination of child labour and of all forms of forced labour, as well as of other labour practices in conflict with personal dignity;
- › Ensure equality of opportunity and treatment, seeking to avoid all forms of discrimination not related to fitness for the execution of the work;
- › Promote the professional development of its employees and actively cooperate in balancing their respective professional and personal lives;
- › Ensure harmonious interaction with the environment, minimizing environmental impacts stemming from its activities, promoting the rational use of natural resources and the prevention of pollution, seeking to safeguard the rights of future generations;
- › Encourage and support research and development projects of interest to the Group's activity, actively promoting domestic technology-based innovation, with favourable impact, namely in the environmental area;
- › Sponsor initiatives by local communities and by society in general, in a rationale of actual support to the development of the populations that most interact with REN's infrastructure;
- › Combat all forms of corruption;
- › Adopt in the communication, both internal and external, open and constructive forms of dialogue, with transparency and respect for the truth;
- › Comply with the applicable legal requirements and other subscribed requirements in matters of Social Responsibility;
- › Continuously improve its performance in Social Responsibility, complying with the requirements of the NP 4469-1 Standard;
- › Include, in compliance with the principles and commitments mentioned above, not only all of the Group's employees, but also all suppliers and service providers that cooperate with REN in the different activities and initiatives.

Lisbon, 9 August 2017

The Board of Directors