

LRQA Independent Assurance Statement

Relating to Charoen Pokphand Group Company Limited's Sustainability Report for the calendar year 2021

This Assurance Statement has been prepared for Charoen Pokphand Co, Ltd in accordance with our contract but is intended for the readers of this Report.

Terms of engagement

LRQA Thailand Ltd. was commissioned by Charoen Pokphand Co, Ltd (CPG) to provide independent assurance on its Sustainability Report for the calendar year 2021 ("the report") against the assurance criteria below to a limited level of assurance and at the materiality of the professional judgement of the verifier using LRQA's verification procedure. LRQA's verification procedure is based on current best practice, is in accordance with ISAE 3000 and ISAE 3410 and uses the following principles of - inclusivity, materiality, responsiveness and reliability of performance data.

Our assurance engagement covered only CPG's global operations and specifically the following requirements:

- Confirming that the report is in accordance with:
 - GRI's Standard and core option
- Reviewing the integrity of CPG's Values, principles, standards and norms of behavior (GRI 102-16), Mechanisms for advice and concerns about ethics (GRI 102-17)
- Evaluating the reliability of data and information for only the selected indicators listed below:
 - GRI 302-1 Energy consumption within the organization: 2016, GRI 303-3 to 5 Water withdrawal, discharge and consumption: 2018, GRI 305-1 Direct (Scope 1) GHG emissions: 2016 ⁽¹⁾ - combustion and refrigerants only, GRI 305-2 Energy indirect (Scope 2) GHG emissions: 2016, GRI 305-3 Other indirect (Scope 3) GHG emissions - (Cat. 1, Cat.3, Cat. 4 only freight services, Cat. 5-7, Cat. 9 – 13 and 15) : 2016, GRI 305-7 Significant air emissions – VOC only, GRI 306-3 to 5 Waste generated, diverted from and directed to disposal : 2020 included food waste, GRI 403-9 and 10 Work related injury and ill health :2018

Notes: (1) Reporting scope of Direct GHG emission includes emission from sources of fuel combustion only but exclude direct GHG emission from flaring of biogas and other sources of direct GHG emission.

The information for these selected indicators is available at

<https://www.cpgroupglobal.com/u/en/pdf/2021/gri-and-sasb-content-index-report>

LRQA's responsibility is only to CPG. LRQA disclaims any liability or responsibility to others as explained in the end footnote. CPG's responsibility is for collecting, aggregating, analysing and presenting all the data and information within the report and for maintaining effective internal controls over the systems from which the report is derived. Ultimately, the report has been approved by, and remains the responsibility of CPG.

LRQA's Opinion

Based on LRQA's approach nothing has come to our attention that would cause us to believe that CPG has not, in all material respects:

- Met the requirements above
- Disclosed reliable performance data and information for the selected indicators as no errors or omissions were detected
- Covered all the issues that are important to the stakeholders and readers of this report.

The opinion expressed is formed on the basis of a limited level of assurance and at the materiality of the professional judgement of the verifier.

Note: The extent of evidence-gathering for a limited assurance engagement is less than for a reasonable assurance engagement. Limited assurance engagements focus on aggregated data rather than physically checking source data at sites. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

LRQA's approach

LRQA's assurance engagements are carried out in accordance with our verification procedure. The following tasks though were undertaken as part of the evidence gathering process for this assurance engagement:

- Assessing CPG's approach to stakeholder engagement to confirm that issues raised by stakeholders were captured correctly. We did this by reviewing documents and associated records.

¹ GHG quantification is subject to inherent uncertainty.

- Reviewing CPG's process for identifying and determining material issues to confirm that the right issues were included in their Report and updated overtime. We did this by benchmarking reports written by CPG and its peers to ensure that sector specific issues were included for comparability.
- Auditing CPG's data management systems to confirm that there were no significant errors, omissions or mis-statements in the Report. We did this by reviewing the effectiveness of data handling processes and systems, including collaborating information from third party assurance engagements done for CPG subsidiaries included CPF (Thailand and Vietnam), CPAll, CPI, CPP, and True Corp.
- Sampling evidence presented - remote verification to CPG's subsidiaries included CPF and Lotus operations in India, People's Republic of China, Thailand and within ASEAN countries to confirm the reliability of the selected indicators. We also spoke with key people in various facilities responsible for compiling the data and drafting the Report.

Note: LRQA did not verify the data back to its original sources, nor did it assess the accuracy and completeness of the data reported by individual locations.

Observations

Further observations and findings, made during the assurance engagement, are:

- Stakeholder Inclusivity: We are not aware of any key stakeholder groups that have been excluded from CPG's stakeholder engagement process.
- Materiality: We are not aware of any material aspects concerning CPG's sustainability performance that have been excluded from the Report.
- Responsiveness: CPG has processes for responding to various stakeholder groups. We believe that future reports should further explain the actions being taken by CPG to manage impacts of business M&A to consumers.
- Reliability: CPG apply centralize systems to collect and calculate the data and information associated with the selected indicators listed above. CPG should maintain those subsidiary companies' third-party verification as CPG has collaborated its data and information from subsidiaries level.

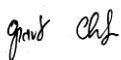
LRQA's standards, competence and independence

LRQA ensures the selection of appropriately qualified individuals based on their qualifications, training and experience. The outcome of all verification and certification assessments is then internally reviewed by senior management to ensure that the approach applied is rigorous and transparent.

This verification, together with verification for CPG subsidiaries are the only work undertaken by LRQA for CPG and as such does not compromise our independence or impartiality.

Signed

Dated: 3 June 2022



Opart Charuratana

LR Lead Verifier

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