CORE LABS Physical Risk Analysis

Final Results

Aaron Morales Apodaca, Account Manager Ankita Sinha, Project Manager Miriam Tarin-Robles, Project Advisor

July 21, 2021

Trucost ESG Analysis

S&P Global

Agenda

- 1. Introduction and Approach
- 2. Company Level Analysis
- 3. Risk Indicator Deep Dive



Trucost's Approach: Understanding Physical Risks at the Asset Level

Climate Modelling Datasets and Hazard Models



Map Climate Change Hazards



Asset Location Dataset Overlaid with Hazard Maps



Quantify Exposure



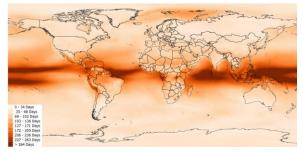
Sensitivity of Business Models to Different Forms of Physical Risk

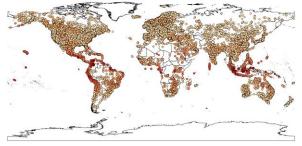


Adjust for Risk Sensitivity/Materiality



Corporate Physical Risk Profile and Score





ldentifier	Name	Share Share						30			
		Activity		Silare	Drought	Flood	Heatwave	Coldwave	Hurricane	Coastal Flood	Composite Score
1	Site 1	Power Generation	China	15.00%	61	87	92	91	69	69	78
2	Site 2	Product Assembly	China	20.00%	78	81	92	76	50	60	73
3	Site 3	Product Assembly	China	10.00%	60	85	91	57	64	93	75
4	Site 4	Product Assembly	USA	10.00%	69	64	68	55	90	57	67
5	Site 5	Delivery and Returns	USA	5.00%	62	89	68	65	90	79	76
6	Site 6	Delivery and Returns	Germany	7.00%	73	69	64	69	81	83	73
7	Site 7	Delivery and Returns	UK	8.00%	75	76	78	62	78	68	73
8	Site 8	Power Generation	USA	15.00%	58	96	96	50	56	69	71
9	Site 9	Administration	Canada	4.00%	91	77	89	78	94	52	80
10	Site 10	Sales	France	6.00%	59	70	82	80	60	55	68

Source: Trucost (2019)

Trucost ESG Analysis

S&P Global

Indicators and Scenarios

Climate Hazard Indicator	Analysis Metric	Indicator Definition	Geographic Coverage	Spatial Resolution	Data Sources
Water Stress	Water Stress Index	Projected future ratio of water withdrawals to total renewable water supply in a given area.	Global	River Basin	WRI Aqueduct Trucost Analysis
Flood	Flood Risk Index	Index representing the risk of flood at a given location in a given year.	Global	Approx. 1x1 km (High resolution flood dataset at 30x30m coming soon)	WRI Aqueduct Trucost Analysis
Heatwave	Heat Wave Days	The occurrence of periods of extreme heat relative to local climatic conditions, measured based on the Excess Heat Factor.	Global	100x100km to 200x200km	CMIP5 multi-model average Trucost Analysis
Coldwave	Cold Wave Days	The occurrence of extreme cold relative to local climatic conditions, measured based on the Excess Cold Factor.	Global	100x100km to 200x200km	CMIP5 multi-model average ³ Trucost Analysis
Hurricane	Hurricane Index	Composite index representing the historical incidence and severity / strength of hurricane, typhoon or cyclone activity at a given location, weighted in favour of recent events.	Global	Approx. 10x10km	NOAA Trucost Analysis
Wildfire	Burnt Area	Risk of wildfire occurrence by location based modelled area of burnt vegetation.	Global	100x100km to 200x200km	CMIP5 multi-model average Trucost Analysis
Sea Level Rise	Inundation Depth	The extent and depth of coastal inundation due to sea level rise at a given location in a given year.	Global	Approx. 5x5m (USA) Approx. 30x30m (Rest of World)	Climate Central Trucost Analysis

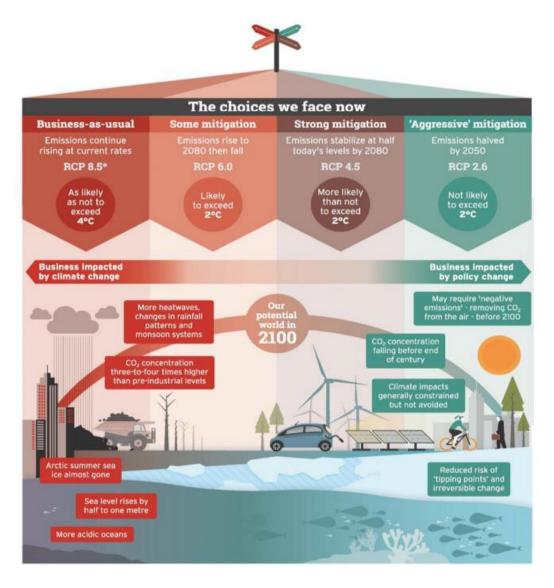
Indicators and Scenarios

Scenarios

- High Climate Change Scenario (RCP 8.5): Continuation of business as usual with emissions at current rates. This scenario is expected to result in warming in excess of 4 degrees Celsius by 2100.
- Moderate Climate Change Scenario (RCP 4.5): Strong mitigation actions to reduce emissions to half of current levels by 2080. This scenario is more likely than not to result in warming in excess of 2 degrees Celsius by 2100.
- Low Climate Change Scenario (RCP 2.6): Aggressive mitigation actions to halve emissions by 2050. This scenario is likely to result in warming of less than 2 degree Celsius by 2100.

Time Periods

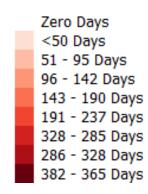
- 2020 (Baseline)
- 2030
- 2050



Source: TCFD (2019)

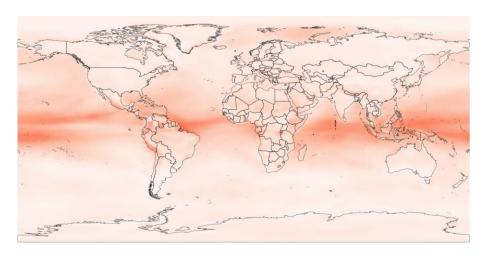
Modelling Future Climate Change Impacts

Heatwave Days per Annum

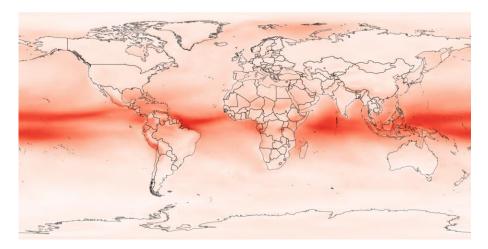


Heatwave days per annum
estimated based on
modelled future daily
temperature and the Excess
Heat Factor index

Moderate Scenario (RCP 4.5) 2030



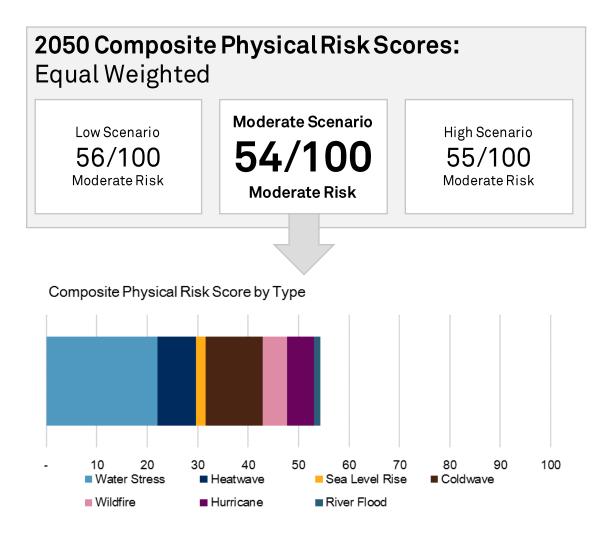
Moderate Scenario (RCP 4.5) 2050



Source: Trucost analysis based on CMIP5 modelling (2019)

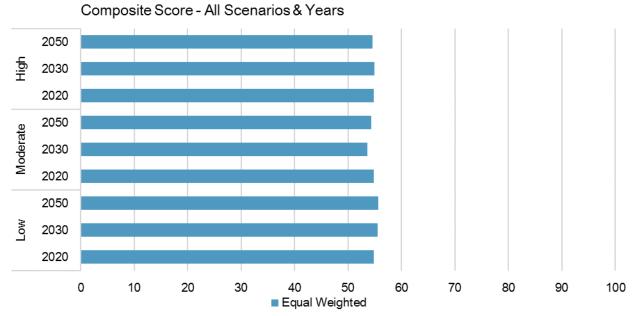
Company Level Analysis

Company Level Analysis (Moderate Scenario 2050)



Overall, CORE LABS faces moderate physical risk with greatest exposure to water stress and cold wave.

CORE LABS' overall exposure is broadly constant throughout the scenarios. The exposure to cold wave declines through the scenarios.



Trucost ESG Analysis S&P Global

^{*}Trucost considers small changes in physical risk scores (less than 3 points up/CORE LABSn) to be insignificant and most likely explained by variation and uncertainty in the underlying climate change models

Company Level Results - Top Sites at Risk Moderate Scenario - 2050 (Part 1/4)

Top 20 sites at risk are primarily exposed to high Water Stress, Hurricane and Coldwave. These sites are located in a number of countries including USA, Taiwan, Indonesia, Canada, Belgium and Ukraine.

				Risk	Risk	Long-term							
				Exposure	Exposure	trend	Water		Sea Level				
Rank	Function	Universal Site Name	Country	Score	Classifcation	(2020-2050)	Stress	Heatwave	Rise	Coldwave	Wildfire	Hurricane	River Flood
1	Public/Private Storage	ProTechnics & Owen Oil Tools-Warehouse 15 Fruita	USA	79	High		100	12	1	25	51	1	31
2	Field Inspection & Laboratory	Saybolt Mobile	USA	76	High		28	18	1	29	62	63	1
3	Field Inspection & Laboratory	Saybolt Kaohsiung City	Taiwan	76	High		30	28	1	26	1	100	17
4	Field Inspection	Saybolt Baytown	USA	75	High		32	24	1	27	16	100	1
5	Field Inspection & Laboratory	Saybolt Nederland	USA	73	High		10	19	1	28	26	100	1
6	Field Inspection & Laboratory,	I Saybolt Deer Park	USA	72	High		47	23	1	27	12	62	9
7	Field Inspection	Saybolt Saint Rose	USA	72	High		2	22	40	28	37	45	9
8	Warehouse & Distribution	Owen Oil Tools-Warehouse 20 (Magazine) Bakersfiel	USA	72	High		100	10	1	21	47	1	1
9	Field Services & Laboratory	Traditional Core Laboratories LP Denver	USA	72	High		100	12	1	28	38	1	1
10	Field Services & Laboratory	Traditional Core Laboratories	Indonesia	72	High		100	10	1	21	47	1	1
11	Field Inspection	Saybolt La Porte	USA	72	High		47	23	1	27	12	62	9
12	Field Inspection & Laboratory	Saybolt Corpus Christi	USA	72	High		100	26	1	27	3	23	1
13	Radioactive Material Processi	n ProTechnics Albuquerque	USA	71	High		100	11	1	27	36	1	1
14	Office	Saybolt Davie	USA	71	High		26	31	1	29	1	86	4
15	Corporate Headquarter, Data,	l Corporate Headquarters Houston	USA	70	High		47	23	1	27	11	62	1
16	Testing, Electronic Equip Dev	e ProTechnics Houston	USA	70	High		47	23	1	27	11	62	1
17	Explosive and Metal Med-Ligh	t Owen Oil Tools Red Deer County	Canada	70	High		100	8	1	34	27	1	1
18	Public and/or Private office Bu	i Core Laboratories Canada Calgary	Canada	70	High		96	9	1	34	29	1	1
19	Field Inspection & Laboratory	Saybolt Antwerpen	Belgium	70	High		84	8	40	35	2	1	1
20	Field Inspection & Laboratory	Saybolt Odessa	Ukraine	67	High		100	13	1	34	7	1	1

Company Level Results – Rest of the Sites at Risk Moderate Scenario – 2050 (Part 2/4)

				Risk	Risk	Long-term							
				Exposure	Exposure	trend	Water		Sea Level				
Rank	Function	Universal Site Name	Country	Score	Classifcation	(2020-2050)	Stress	Heatwave	Rise	Coldwave	Wildfire		River Flood
21	Field Inspection & Laboratory	Saybolt Wilmington	USA	67	High		21	17	1	30	16	74	1
22	Field Services & Laboratory	Traditional Core Laboratories	Indonesia	66	Moderate		96	50	1	5	2	1	1
23	Field Services & Laboratory	Traditional Core Laboratories	Malaysia	66	Moderate		91	49	1	9	1	1	1
24	Field Services & Laboratory	ProTechnics	USA	66	Moderate		100	13	1	29	8	1	. 1
25	Warehouse & Distribution	Owen Oil Tools-Warehouse 06 Victoria	USA	66	Moderate		37	25	1	27	5	57	1
26	Field Services	ProTechnics Duncan	USA	65	Moderate		100	12	1	31	3	1	1
27	Field Inspection & Laboratory	Saybolt Gebze Kocaeli	Turkey	65	Moderate		100	14	1	29	2	1	1
28	Warehouse & Distribution	Owen Oil Tools-Warehouse 03 Oklahoma City	USA	65	Moderate		100	11	1	31	3	1	1
29	Field Inspection & Laboratory	Saybolt Palos de la Frontera	Spain	65	Moderate		100	11	1	24	14	1	1
30	Warehouse & Distribution	Owen Oil Tools-Warehouse 07 Odessa	USA	65	Moderate		100	13	1	29	6	1	1
31	Field Inspection & Laboratory	Saybolt Grays	UK	65	Moderate		69	7	40	30	2	1	1
32	Field Inspection & Laboratory	Saybolt Fujairah	UAE	64	Moderate		100	20	1	20	1	1	1
33	Field Inspection & Laboratory	Saybolt Jubai	Saudi Arabia	64	Moderate		100	21	1	20	1	1	1
34	Field Inspection & Laboratory	Saybolt Citta Giardino	Italy	64	Moderate		100	17	1	25	1	1	1
35	Warehouse & Distribution	Owen Oil Tools Thebarton	Australia	64	Moderate		100	4	1	14	24	1	1
36	Field Inspection & Laboratory	Saybolt Jamnagar	India	64	Moderate		87	19	1	18	17	1	1
37	Field Services & Laboratory	Traditional Core Laboratories Abu Dhabi	UAE	63	Moderate		100	22	1	15	1	1	1
38	Field Inspection & Laboratory	Saybolt-Gazprom-MNPZ - MLC+Metrology Moscow	Russia	63	Moderate		100	7	1	30	3	1	1
39	Field Inspection & Laboratory	Saybolt Luanda	Angola	63	Moderate		100	28	1	9	1	1	1
40	Warehouse & Distribution	Owen Oil Tools Abu Dhabi	UAE	63	Moderate		100	22	1	15	1	1	2
41	Field Services	Traditional Core Laboratories Doha	Qatar	63	Moderate		100	22	1	17	1	1	1
42	Warehouse & Distribution	Owen Oil Tools-Warehouse 17 Houma	USA	63	Moderate		2	22	1	28	27	45	17
43	Explosive and Metal Med-Ligh	nt Owen Oil Tools Godley	USA	62	Moderate		80	14	1	29	11	1	1
44	Field Inspection & Laboratory	Saybolt-Office & Laboratory Maardu	Estonia	62	Moderate		100	8	1	27	2	1	1
45	Field Inspection & Laboratory	Saybolt San Roque	Spain	62	Moderate		100	10	1	24	2	1	1
46	Calibration Regional Office	Saybolt Linden	USA	60	Moderate		79	12	1	25	11	1	1
47	Field Inspection & Laboratory	Saybolt Cartagena	Colombia	60	Moderate		74	49	1	3	1	1	1
48	Field Inspection & Laboratory	Saybolt Alexandria	Egypt	60	Moderate		11	18	80	18	1	1	1
49	Division Headquarters, Labora	at Saybolt Maardingen	Netherlands	59	Moderate		31	8	40	35	1	1	10
50	Field Inspection & Laboratory	Saybolt Gothenburg	Sweden	58	Moderate		33	7	1	30	2	1	50

Company Level Results – Rest of the Sites at Risk Moderate Scenario – 2050 (Part 3/4)

				Risk	Risk	Long-term							
	-			Exposure	Exposure	trend	Water		Sea Level				
Rank	Function		Country	Score	Classification	(2020-2050)	Stress	Heatwave	Rise	Coldwave	Wildfire	Hurricane	River Flood
51	Field Inspection & Laboratory	Saybolt-Lab Novokuibuishevsk	Russia	58	Moderate		82	7	1	26	6	1	1
52	Field Services & Laboratory	Traditional Core Laboratories Rio de Janeiro	Brazil	58	Moderate		89	12	1	17	1	1	1
53	Field Inspection & Laboratory	Saybolt Harvey	USA	58	Moderate		2	22	1	28	24	45	1
54	Field Inspection & Laboratory	Saybolt Amsterdam	Netherlands	56	Moderate		31	9	40	33	1	1	2
55	Field Inspection & Laboratory	Saybolt Europoort Rotterdam	Netherlands	56	Moderate		31	8	40	35	1	1	1
56	Field Inspection & Laboratory		Lithuania	56	Moderate		72	7	1	32	2	1	1
57	Field Services & Laboratory	Traditional Core Laboratories LP Broussard	USA	55	Moderate		2	17	1	29	37	21	7
58	Intigrated Reservoir Solutions		UK	55	Moderate		69	9	1	30	2	1	1
59	Reservior Solutions	Traditional Core Laboratories LP Lawrence Township	USA	55	Moderate		61	12	1	25	13	1	1
60	Warehouse & Distribution	Owen Oil Tools Songkhla	Thailand	53	Moderate		21	32	1	18	2	1	34
61	Field Inspection & Laboratory	Saybolt Bourgas	Bulgaria	53	Moderate		52	14	1	32	5	1	1
62	Field Inspection & Laboratory	Saybolt-Office-Lab Afipsky Village	Russia	53	Moderate		41	13	1	35	16	1	1
63	Field Services	ProTechnics Broussard	USA	53	Moderate		2	17	1	29	37	21	1
64	Field Inspection & Laboratory	Saybolt Guayanilla	USA	52	Moderate		1	44	1	3	1	53	1
65	Warehouse & Distribution	Owen Oil Tools Marshall	USA	52	Moderate		6	15	1	28	51	1	1
66	Manufacture of Specialized La	ıt Sanchez Frepillon	France	48	Moderate		48	8	1	33	2	1	1
67	Field Services	Core Laboratories Canada Edmonton	Canada	48	Moderate		34	8	1	33	16	1	1
68	Field Services & Laboratory	Petroleum Services Kewdale	Australia	47	Moderate		46	6	1	13	21	1	1
69	Field Services & Laboratory	Mexico Cd. Del Carmen	Mexico	47	Moderate		3	30	1	24	27	5	1
70	Inspections	Saybolt-Office and Calibration	Russia	47	Moderate		49	7	1	28	4	1	1
71	Field Inspection & Laboratory	Saybolt Barcelona	Spain	47	Moderate		43	14	1	26	4	1	1
72	Field Services & Laboratory	Petroleum Services Anchorage	USA	47	Moderate		42	10	1	31	5	1	1
73	Warehouse & Distribution	Owen Oil Tools-Warehouse 16 Punxsutawney	USA	44	Moderate		22	11	1	27	18	1	1
74	Field Inspection & Laboratory	Saybolt Botlek Rotterdam	Netherlands	4 2	Moderate		31	8	1	35	1	1	1
75	Field Inspection	Saybolt Little Aden	Yemen	42	Moderate		5	23	1	20	26	1	1
76	Field Inspection & Laboratory	Saybolt West Mifflin	USA	39	Moderate		18	11	1	27	12	1	1
77	Field Services & Laboratory	Traditional Core Laboratories	Indonesia	37	Moderate		8	48	1	4	3	1	1
78	Field Services & Laboratory	Traditional Core Laboratories Bogota	Colombia	37	Moderate	Ŏ	8	48	1	4	3	1	1
79	Warehouse & Distribution	Owen Oil Tools Cota	Colombia	37	Moderate	Ŏ	8	48	1	4	3	1	1
80	Field Inspection & Laboratory		Russia	36	Moderate	Ŏ	10	16	1	32	3	1	1

Company Level Results – Rest of the Sites at Risk Moderate Scenario – 2050 (Part 4/4)

				Risk	Risk	Long-term							
				Exposure	Exposure	trend	Water		Sea Level				
Rank	Function	Universal Site Name	Country	Score	Classifcation	(2020-2050)	Stress	Heatwave	Rise	Coldwave	Wildfire	Hurricane	River Flood
81	Electronic Manufacturing Mac	h Petroleum Services Tulsa	USA	36	Moderate		15	11	1	32	3	1	1
82	Field Inspection & Laboratory	Saybolt-Lab and Office Tuapse	Russia	36	Moderate		10	15	1	33	3	1	1
83	Field Inspection	Saybolt Hebron	USA	36	Moderate		8	11	1	29	12	1	1
84	Field Inspection & Laboratory	Saybolt Clayton	Panama	36	Moderate		6	42	1	2	9	1	1
85	Field Inspection & Laboratory	Saybolt Ventspils	Latvia	36	Moderate		19	11	1	27	2	1	1
86	Field Inspection & Laboratory	Saybolt Durban	South Africa	36	Moderate		36	11	1	12	1	1	1
87	Field Inspection & Laboratory	Saybolt København S	Denmark	34	Moderate		15	9	1	29	2	1	1
88	Field Inspection & Laboratory	Saybolt-Office Kaliningrad	Russia	34	Moderate		15	7	1	32	2	1	1
89	Electronic Manufacturing Mac	h Owen Guardian Manufacturing Pyle	UK	33	Low		13	9	1	29	2	1	1
90	Field Inspection & Laboratory	Saybolt Svetliy Town	Russia	33	Low		13	7	1	32	2	1	1
91	Field Inspection & Laboratory	Saybolt-Laboratory & Offices Waterston	UK	30	Low		6	10	1	29	1	1	1
92	Field Inspection & Laboratory	Saybolt Riga	Latvia	30	Low		9	7	1	30	2	1	1
93	Field Inspection & Laboratory	Saybolt Gdynia	Poland	30	Low		7	9	1	31	1	1	1
94	Field Inspection & Laboratory	Saybolt Hamina	Finland	29	Low		5	7	1	28	4	1	1
95	Field Services & Laboratory	Traditional Core Laboratories Aberdeen	UK	27	Low		8	10	1	21	1	1	1
96	Field Inspection & Laboratory	Saybolt-Lab St. Petersburg	Russia	27	Low		2	7	1	29	2	1	1
97	Field Inspection & Laboratory	Saybolt Ufa	Russia	27	Low		6	6	1	26	3	1	1
98	Field Inspection & Laboratory	Saybolt Vanino	Russia	26	Low		1	6	1	23	9	1	1
99	Warehouse & Distribution	Owen Oil Tools Keith	UK	24	Low		4	10	1	21	1	1	1
100	Field Inspection & Laboratory	Saybolt-St-Petersburg laboratory	Russia	21	Low		3	8	1	17	2	1	1

S&P Global

Company Level Results - Key Geographies at Risk Moderate Scenario - 2050

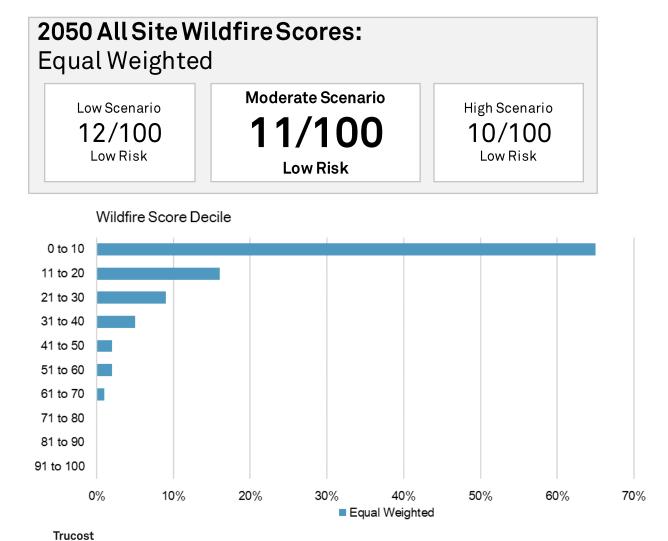
Three of the 32 Core Laboratories' operating countries are classified as High risk based on the specific locations of the assets in each country. A further 27 of the countries are classified as Moderate risk.

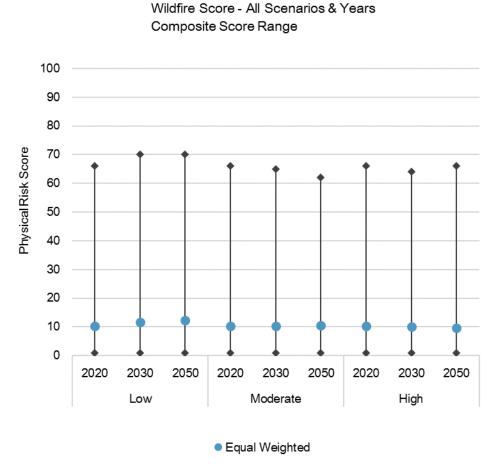
			Max Risk	Min Diek	Average Risk Risk Exposure	80																						
Rank	Country	Number of Sites	Exposure	Exposure	Exposure Classification		_																					
	Taiwan	1	76																									
	Belgium	i	70			70																						
	Ukraine	i	67		67 High	70																						
_	Malaysia	1	66		_																							
	USA	1	66			$\widehat{\Box}$								_														
	Turkey	1	65			100)										_												
7	Saudi Arabia	1	64	64		7 00																						
8	Italy	1	64	1 64	64 Moderate	$\overline{}$																						
9	UAE	3	64	63	63 Moderate	e																						
10	Angola	1	63	63	63 Moderate	07 50 50		_	ш	ш	_	ш	_	ш	_	ш	_	ш	ш		ш							
11	Canada	3	70	48	63 Moderate	S																						
12	USA	33	79	36	62 Moderate																		I .					
13	Estonia	1	62	2 62	62 Moderate	Xis 40																						
14	Egypt	1	60	60	60 Moderate	لا 40	-	-	Н	Н	-		-		-	Н	-	Н	н		-	-						
15	Indonesia	3	72	2 37	58 Moderate	Physic																						
16	Sweden	1	58			S																						
17	Brazil	1	58	3 58	58 Moderate	Ž,																						
18	Spain	3	65	5 47	58 Moderate	30			Н		_				-	Н		ш				-			_		_	+-
	Australia	2	64	47	56 Moderate	ij																						
	Netherlands	4	55			composite 8																						
	Thailand	1	53			<u>ق</u>																						
	Bulgaria	1	53			<u>≥</u> 20			ш	н						Н		ш								Н	-	
	France	1	48			Ö																						
	Mexico	1	47		47 Moderate																							
	Colombia	3	60		45 Moderate	10																						
	UK	6	65			10																						
	Russia	12	63																									
	Panama	1	36																									
	South Africa	1	36			0																						
	Denmark	1	34			U		_	A F	,	_		_		_	× c	_		_	c. 3		_		.1			-1	^ >
	Latvia	2	36				101. M	100 10	50 S8	" PON	00 x 8	4 Kr	30° 23	300	dilo di	5 30	80,0	r oil	10	95,00	Silo.	ردهیز	S 900	2	300	0.00	21/2	10000
32	Finland	1	25	9 29	29 Low	70	901/4	0/07	7	21, 20	0. /	2.5	3 200	1,5	5 1/5	No No	5 0/2	3	7, 70	Sollo !	10 TY	Not,	OLL	272	200	LI CL		illio
_							Ø 0.	1/2		791		`	0	V	100	5		By	illo V	(, Q)	_ \	, C)-	` <	1,72	0	`	
Truco ESG	st Analysis						Policial Report of the Control of th		S)								4							5			

Risk Indicator Deep-Dive

Wildfire

Core Laboratories' exposure to wildfire at the company level is low. Some sites face moderate exposure to Wildfire across the scenarios.





Wildfire

Moderate Scenario – 2050 (Part 1/4)

13 of the top 20 wildfire exposed sites are in USA. The remaining seven are in Indonesia, Canada, Mexico, Yemen, and Australia.

Rank	Function	Universal Site Name	Country	Risk Exposure Score	Risk Exposure Classifcation	Long-term trend (2020-2050)
1	Field Inspection & Laboratory	Saybolt Mobile	USA	62	Moderate	
2	Public/Private Storage	ProTechnics & Owen Oil Tools-Warehouse 15 Fruita	USA	51	Moderate	
3	Warehouse & Distribution	Owen Oil Tools Marshall	USA	51	Moderate	
4	Warehouse & Distribution	Owen Oil Tools-Warehouse 20 (Magazine) Bakersfield	USA	47	Moderate	
5	Field Services & Laboratory	Traditional Core Laboratories	Indonesia	47	Moderate	
6	Field Services & Laboratory	Traditional Core Laboratories LP Denver	USA	38	Moderate	
7	Field Services & Laboratory	Traditional Core Laboratories LP Broussard	USA	37	Moderate	
8	Field Inspection	Saybolt Saint Rose	USA	37	Moderate	
9	Field Services	ProTechnics Broussard	USA	37	Moderate	
10	Radioactive Material Processing for Div.	ProTechnics Albuquerque	USA	36	Moderate	
11	Public and/or Private office Building	Core Laboratories Canada Calgary	Canada	29	Low	
12	Explosive and Metal Med-Light Mach Shop	Owen Oil Tools Red Deer County	Canada	27	Low	
13	Field Services & Laboratory	Mexico Cd. Del Carmen	Mexico	27	Low	
14	Warehouse & Distribution	Owen Oil Tools-Warehouse 17 Houma	USA	27	Low	
15	Field Inspection & Laboratory	Saybolt Nederland	USA	26	Low	
16	Field Inspection	Saybolt Little Aden	Yemen	26	Low	
17	Warehouse & Distribution	Owen Oil Tools Thebarton	Australia	24	Low	
18	Field Inspection & Laboratory	Saybolt Harvey	USA	24	Low	
19	Field Services & Laboratory	Petroleum Services Kewdale	Australia	21	Low	
20	Warehouse & Distribution	Owen Oil Tools-Warehouse 16 Punxsutawney	USA	18	Low	

Trucost ESG Analysis

S&P Global

Wildfire: Moderate Scenario – 2050 (Part 2/4)

				Risk Exposure	Risk Exposure	Long-term trend
Rank	Function	Universal Site Name	Country	Score	Classifcation	(2020-2050)
21	Field Inspection & Laboratory	Saybolt Jamnagar	India	17	Low	
22	Field Services	Core Laboratories Canada Edmonton	Canada	16	Low	
23	Field Inspection	Saybolt Baytown	USA	16	Low	
24	Field Inspection & Laboratory	Saybolt Wilmington	USA	16	Low	
25	Field Inspection & Laboratory	Saybolt-Office-Lab Afipsky Village	Russia	16	Low	
26	Field Inspection & Laboratory	Saybolt Palos de la Frontera	Spain	14	Low	
27	Reservior Solutions	Traditional Core Laboratories LP Lawrence Township	USA	13	Low	
	Field Inspection & Laboratory, Regional					
28	Headquarters	Saybolt Deer Park	USA	12	Low	
29	Field Inspection	Saybolt Hebron	USA	12	Low	
30	Field Inspection & Laboratory	Saybolt West Mifflin	USA	12	Low	
31	Field Inspection	Saybolt La Porte	USA	12	Low	
32	Explosive and Metal Med-Light Mach Shop	Owen Oil Tools Godley	USA	11	Low	
33	Corporate Headquarter, Data, Lab, Field, etc.	Corporate Headquarters Houston	USA	11	Low	
34	Testing, Electronic Equip Development & Field	I ProTechnics Houston	USA	11	Low	
35	Calibration Regional Office	Saybolt Linden	USA	11	Low	
36	Field Inspection & Laboratory	Saybolt Vanino	Russia	9	Low	
37	Field Inspection & Laboratory	Saybolt Clayton	Panama	9	Low	
38	Field Services & Laboratory	ProTechnics	USA	8	Low	
39	Field Inspection & Laboratory	Saybolt Odessa	Ukraine	7	Low	
40	Field Inspection & Laboratory	Saybolt-Lab Novokuibuishevsk	Russia	6	Low	
41	Warehouse & Distribution	Owen Oil Tools-Warehouse 07 Odessa	USA	6	Low	
42	Field Inspection & Laboratory	Saybolt Bourgas	Bulgaria	5	Low	
43	Warehouse & Distribution	Owen Oil Tools-Warehouse 06 Victoria	USA	5	Low	
44	Field Services & Laboratory	Petroleum Services Anchorage	USA	5	Low	
45	Field Inspection & Laboratory	Saybolt Hamina	Finland	4	Low	
46	Inspections	Saybolt-Office and Calibration	Russia	4	Low	
47	Field Inspection & Laboratory	Saybolt Barcelona	Spain	4	Low	
48	Field Inspection & Laboratory	Saybolt-Gazprom-MNPZ - MLC+Metrology Moscow	Russia	3	Low	
49	Field Services & Laboratory	Traditional Core Laboratories	Indonesia	3	Low	
50	Field Inspection & Laboratory	Saybolt-Lab Novorossiysk	Russia	3	Low	

Wildfire: Moderate Scenario – 2050 (Part 3/4)

Rank	Function	Universal Site Name	Country	Risk Exposure Score	Risk Exposure Classifcation	Long-term trend (2020-2050)
51	Electronic Manufacturing Machine Shops	Petroleum Services Tulsa	USA	3	Low	(2020-2030)
52	Field Inspection & Laboratory	Saybolt-Lab and Office Tuapse	Russia	3	Low	
53	Field Services & Laboratory	Traditional Core Laboratories Bogota	Colombia	3	Low	
54	Field Services	ProTechnics Duncan	USA	3	Low	
55	Warehouse & Distribution	Owen Oil Tools Cota	Colombia	3	Low	
56	Warehouse & Distribution	Owen Oil Tools-Warehouse 03 Oklahoma City	USA	3	Low	
57	Field Inspection & Laboratory	Saybolt Corpus Christi	USA	3	Low	
58	Field Inspection & Laboratory	Saybolt Ufa	Russia	3	Low	
59	Electronic Manufacturing Machine Shops	Owen Guardian Manufacturing Pyle	UK	2	Low	
60	Field Services & Laboratory	Traditional Core Laboratories	Indonesia	2	Low	
61	Field Inspection & Laboratory	Saybolt-Lab St. Petersburg	Russia	2	Low	
62	Field Inspection & Laboratory	Saybolt Gothenburg	Sweden	2	Low	
63	Field Inspection & Laboratory	Saybolt Antwerpen	Belgium	2	Low	
64	Warehouse & Distribution	Owen Oil Tools Songkhla	Thailand	2	Low	
65	Field Inspection & Laboratory	Saybolt København S	Denmark	2	Low	
66	Manufacture of Specialized Lab Equipment	Sanchez Frepillon	France	2	Low	
67	Field Inspection & Laboratory	Saybolt-Office Kaliningrad	Russia	2	Low	
68	Intigrated Reservoir Solutions	Traditional Core Laboratories Redhill	UK	2	Low	
69	Field Inspection & Laboratory	Saybolt-Office & Laboratory Maardu	Estonia	2	Low	
70	Field Inspection & Laboratory	Saybolt Riga	Latvia	2	Low	
71	Field Inspection & Laboratory	Saybolt Ventspils	Latvia	2	Low	
72	Field Inspection & Laboratory	Saybolt Gebze Kocaeli	Turkey	2	Low	
73	Field Inspection & Laboratory	Saybolt-St-Petersburg laboratory	Russia	2	Low	
74	Field Inspection & Laboratory	Saybolt Svetliy Town	Russia	2	Low	
75	Field Inspection & Laboratory	Saybolt Klaipeda	Lithuania	2	Low	
76	Field Inspection & Laboratory	Saybolt San Roque	Spain	2	Low	
77	Field Inspection & Laboratory	Saybolt Grays	UK	2	Low	
78	Division Headquarters, Laboratory Testing	Saybolt Vlaardingen	Netherlands	1	Low	
79	Field Services & Laboratory	Traditional Core Laboratories Aberdeen	UK	1	Low	
80	Field Services & Laboratory	Traditional Core Laboratories Abu Dhabi	UAE	1	Low	

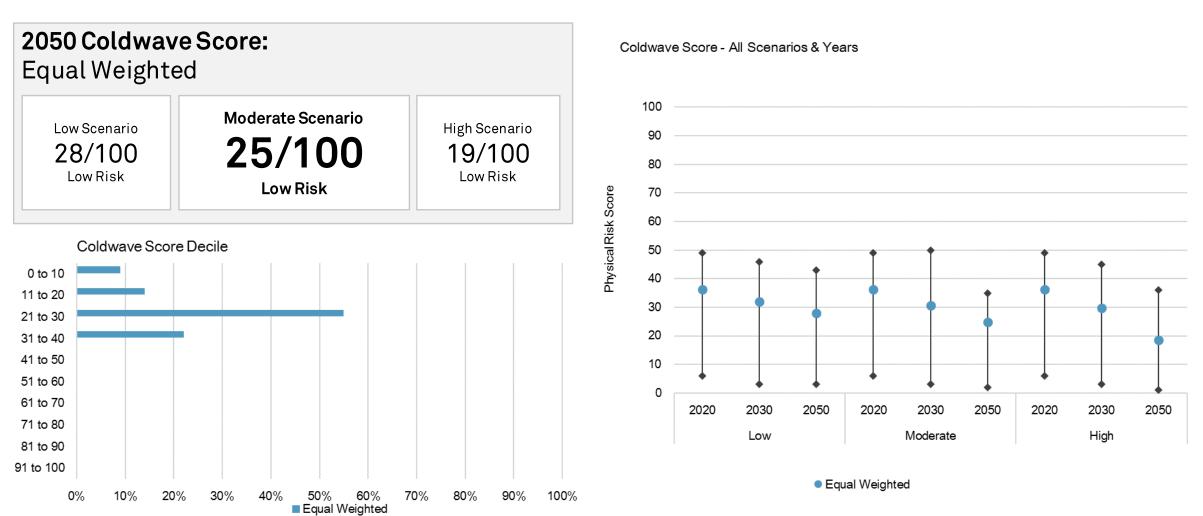
Wildfire: Moderate Scenario – 2050 (Part 4/4)

Rank	Function	Universal Site Name	Country	Risk Exposure Score	Risk Exposure Classifcation	Long-term trend (2020-2050)
81	Field Inspection & Laboratory	Saybolt Amsterdam	Netherlands	1	Low	
82	Field Inspection & Laboratory	Saybolt Botlek Rotterdam	Netherlands	1	Low	
83	Field Inspection & Laboratory	Saybolt Europoort Rotterdam	Netherlands	1	Low	
84	Field Inspection & Laboratory	Saybolt Fujairah	UAE	1	Low	
85	Office	Saybolt Davie	USA	1	Low	
86	Field Inspection & Laboratory	Saybolt-Laboratory & Offices Waterston	UK	1	Low	
87	Field Services & Laboratory	Traditional Core Laboratories	Malaysia	1	Low	
88	Field Inspection & Laboratory	Saybolt Jubai	Saudi Arabia	1	Low	
89	Field Services & Laboratory	Traditional Core Laboratories Rio de Janeiro	Brazil	1	Low	
90	Field Inspection & Laboratory	Saybolt Cartagena	Colombia	1	Low	
91	Field Inspection & Laboratory	Saybolt Luanda	Angola	1	Low	
92	Field Inspection & Laboratory	Saybolt Alexandria	Egypt	1	Low	
93	Field Inspection & Laboratory	Saybolt Citta Giardino	Italy	1	Low	
94	Field Inspection & Laboratory	Saybolt Guayanilla	USA	1	Low	
95	Warehouse & Distribution	Owen Oil Tools Keith	UK	1	Low	
96	Field Inspection & Laboratory	Saybolt Durban	South Africa	1	Low	
97	Warehouse & Distribution	Owen Oil Tools Abu Dhabi	UAE	1	Low	
98	Field Inspection & Laboratory	Saybolt Kaohsiung City	Taiwan	1	Low	
99	Field Services	Traditional Core Laboratories Doha	Qatar	1	Low	
100	Field Inspection & Laboratory	Saybolt Gdynia	Poland	1	Low	

S&P Global

Coldwave

Coldwave risk exposure is low on average under the moderate climate change scenario but declines over time in the transition from the low to high climate change scenario.



ESG Analysis

S&P Global

Trucost

Coldwave Moderate Scenario – 2050 (Part 1/4)

Overall coldwave risk is low and declining over time. Highest exposure sites are primarily in Europe, with some sites located in USA, Canada, and Russia.

Rank	Function	Universal Site Name	Country	Risk Exposure Score	Risk Exposure Classifcation	Long-term trend (2020-2050)
1	Division Headquarters, Laboratory Testing	Saybolt Vlaardingen	Netherlands	35	Moderate	
2	Field Inspection & Laboratory	Saybolt Botlek Rotterdam	Netherlands	35	Moderate	
3	Field Inspection & Laboratory	Saybolt Europoort Rotterdam	Netherlands	35	Moderate	
4	Field Inspection & Laboratory	Saybolt Antwerpen	Belgium	35	Moderate	
5	Field Inspection & Laboratory	Saybolt-Office-Lab Afipsky Village	Russia	35	Moderate	
6	Explosive and Metal Med-Light Mach Shop	Owen Oil Tools Red Deer County	Canada	34	Moderate	
7	Public and/or Private office Building	Core Laboratories Canada Calgary	Canada	34	Moderate	
8	Field Inspection & Laboratory	Saybolt Odessa	Ukraine	34	Moderate	
9	Field Inspection & Laboratory	Saybolt Amsterdam	Netherlands	33	Low	
10	Field Inspection & Laboratory	Saybolt-Lab and Office Tuapse	Russia	33	Low	
11	Manufacture of Specialized Lab Equipment	Sanchez Frepillon	France	33	Low	
12	Field Services	Core Laboratories Canada Edmonton	Canada	33	Low	
13	Field Inspection & Laboratory	Saybolt-Lab Novorossiysk	Russia	32	Low	
14	Electronic Manufacturing Machine Shops	Petroleum Services Tulsa	USA	32	Low	
15	Field Inspection & Laboratory	Saybolt-Office Kaliningrad	Russia	32	Low	
16	Field Inspection & Laboratory	Saybolt Bourgas	Bulgaria	32	Low	
17	Field Inspection & Laboratory	Saybolt Svetliy Town	Russia	32	Low	
18	Field Inspection & Laboratory	Saybolt Klaipeda	Lithuania	32	Low	
19	Field Services	ProTechnics Duncan	USA	31	Low	
20	Warehouse & Distribution	Owen Oil Tools-Warehouse 03 Oklahoma City	USA	31	Low	

Trucost ESG Analysis

S&P Global

Coldwave: Moderate Scenario – 2050 (Part 2/4)

Rank	Function	Universal Site Name	Country	Risk Exposure Score	Risk Exposure Classifcation	Long-term trend (2020-2050)
21	Field Services & Laboratory	Petroleum Services Anchorage	USA	31	Low	
22	Field Inspection & Laboratory	Saybolt Gdynia	Poland	31	Low	
23	Field Inspection & Laboratory	Saybolt-Gazprom-MNPZ - MLC+Metrology Moscow	Russia	30	Low	
24	Field Inspection & Laboratory	Saybolt Gothenburg	Sweden	30	Low	
25	Intigrated Reservoir Solutions	Traditional Core Laboratories Redhill	UK	30	Low	
26	Field Inspection & Laboratory	Saybolt Riga	Latvia	30	Low	
27	Field Inspection & Laboratory	Saybolt Wilmington	USA	30	Low	
28	Field Inspection & Laboratory	Saybolt Grays	UK	30	Low	
29	Explosive and Metal Med-Light Mach Shop	Owen Oil Tools Godley	USA	29	Low	
30	Field Services & Laboratory	Traditional Core Laboratories LP Broussard	USA	29	Low	
31	Electronic Manufacturing Machine Shops	Owen Guardian Manufacturing Pyle	UK	29	Low	
32	Field Inspection & Laboratory	Saybolt-Lab St. Petersburg	Russia	29	Low	
33	Office	Saybolt Davie	USA	29	Low	
34	Field Inspection & Laboratory	Saybolt-Laboratory & Offices Waterston	UK	29	Low	
35	Field Inspection & Laboratory	Saybolt København S	Denmark	29	Low	
36	Field Inspection	Saybolt Hebron	USA	29	Low	
37	Field Services & Laboratory	ProTechnics	USA	29	Low	
38	Field Inspection & Laboratory	Saybolt Gebze Kocaeli	Turkey	29	Low	
39	Field Inspection & Laboratory	Saybolt Mobile	USA	29	Low	
40	Field Services	ProTechnics Broussard	USA	29	Low	
41	Warehouse & Distribution	Owen Oil Tools-Warehouse 07 Odessa	USA	29	Low	
42	Field Inspection & Laboratory	Saybolt Nederland	USA	28	Low	
43	Field Inspection	Saybolt Saint Rose	USA	28	Low	
44	Field Inspection & Laboratory	Saybolt Hamina	Finland	28	Low	
45	Field Services & Laboratory	Traditional Core Laboratories LP Denver	USA	28	Low	
46	Inspections	Saybolt-Office and Calibration	Russia	28	Low	
47	Warehouse & Distribution	Owen Oil Tools Marshall	USA	28	Low	
48	Field Inspection & Laboratory	Saybolt Harvey	USA	28	Low	
49	Warehouse & Distribution	Owen Oil Tools-Warehouse 17 Houma	USA	28	Low	
50	Corporate Headquarter, Data, Lab, Field, etc.	C.Corporate Headquarters Houston	USA	27	Low	

Coldwave: Moderate Scenario – 2050 (Part 3/4)

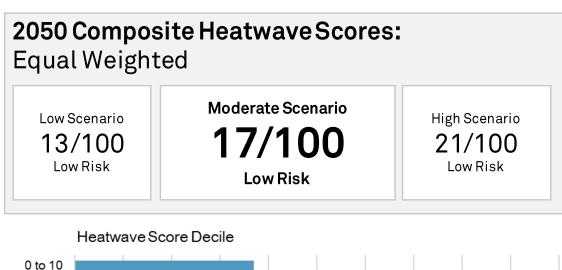
Rank	Function	Universal Site Name	Country	Risk Exposure Score	Risk Exposure Classifcation	Long-term trend (2020-2050)
51	Testing, Electronic Equip Development & Fig		USA	27	Low	
52	Radioactive Material Processing for Div.	ProTechnics Albuquerque	USA	27	Low	
53	Field Inspection & Laboratory, Regional Hea	c Saybolt Deer Park	USA	27	Low	
54	Field Inspection & Laboratory	Saybolt-Office & Laboratory Maardu	Estonia	27	Low	
55	Field Inspection	Saybolt Baytown	USA	27	Low	
56	Field Inspection & Laboratory	Saybolt Ventspils	Latvia	27	Low	
57	Field Inspection & Laboratory	Saybolt West Mifflin	USA	27	Low	
58	Warehouse & Distribution	Owen Oil Tools-Warehouse 06 Victoria	USA	27	Low	
59	Field Inspection	Saybolt La Porte	USA	27	Low	
60	Field Inspection & Laboratory	Saybolt Corpus Christi	USA	27	Low	
61	Warehouse & Distribution	Owen Oil Tools-Warehouse 16 Punxsutawney	USA	27	Low	
62	Field Inspection & Laboratory	Saybolt-Lab Novokuibuishevsk	Russia	26	Low	
63	Field Inspection & Laboratory	Saybolt Barcelona	Spain	26	Low	
64	Field Inspection & Laboratory	Saybolt Kaohsiung City	Taiwan	26	Low	
65	Field Inspection & Laboratory	Saybolt Ufa	Russia	26	Low	
66	Calibration Regional Office	Saybolt Linden	USA	25	Low	
67	Field Inspection & Laboratory	Saybolt Citta Giardino	Italy	25	Low	
68	Public/Private Storage	ProTechnics & Owen Oil Tools-Warehouse 15 Fruita	USA	25	Low	
69	Reservior Solutions	Traditional Core Laboratories LP Lawrence Township	USA	25	Low	
70	Field Services & Laboratory	Mexico Cd. Del Carmen	Mexico	24	Low	
71	Field Inspection & Laboratory	Saybolt Palos de la Frontera	Spain	24	Low	
72	Field Inspection & Laboratory	Saybolt San Roque	Spain	24	Low	
73	Field Inspection & Laboratory	Saybolt Vanino	Russia	23	Low	
74	Field Services & Laboratory	Traditional Core Laboratories Aberdeen	UK	21	Low	
75	Warehouse & Distribution	Owen Oil Tools-Warehouse 20 (Magazine) Bakersfield	USA	21	Low	
76	Field Services & Laboratory	Traditional Core Laboratories	Indonesia	21	Low	
77	Warehouse & Distribution	Owen Oil Tools Keith	UK	21	Low	
78	Field Inspection & Laboratory	Saybolt Fujairah	UAE	20	Low	
79	Field Inspection & Laboratory	Saybolt Jubai	Saudi Arabia	20	Low	
80	Field Inspection	Saybolt Little Aden	Yemen	20	Low	

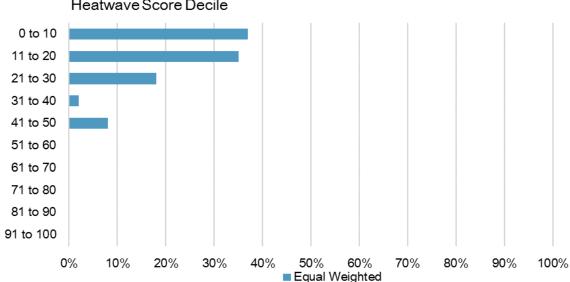
Coldwave: Moderate Scenario – 2050 (Part 4/4)

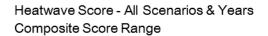
Rank	Function	Universal Site Name	Country	Risk Exposure Score	Risk Exposure Classifcation	Long-term trend (2020-2050)
81	Warehouse & Distribution	Owen Oil Tools Songkhla	Thailand	18	Low	
82	Field Inspection & Laboratory	Saybolt Alexandria	Egypt	18	Low	
83	Field Inspection & Laboratory	Saybolt Jamnagar	India	18	Low	
84	Field Services & Laboratory	Traditional Core Laboratories Rio de Janeiro	Brazil	17	Low	
85	Field Inspection & Laboratory	Saybolt-St-Petersburg laboratory	Russia	17	Low	
86	Field Services	Traditional Core Laboratories Doha	Qatar	17	Low	
87	Field Services & Laboratory	Traditional Core Laboratories Abu Dhabi	UAE	15	Low	
88	Warehouse & Distribution	Owen Oil Tools Abu Dhabi	UAE	15	Low	
89	Warehouse & Distribution	Owen Oil Tools Thebarton	Australia	14	Low	
90	Field Services & Laboratory	Petroleum Services Kewdale	Australia	13	Low	
91	Field Inspection & Laboratory	Saybolt Durban	South Africa	12	Low	
92	Field Services & Laboratory	Traditional Core Laboratories	Malaysia	9	Low	
93	Field Inspection & Laboratory	Saybolt Luanda	Angola	9	Low	
94	Field Services & Laboratory	Traditional Core Laboratories	Indonesia	5	Low	
95	Field Services & Laboratory	Traditional Core Laboratories	Indonesia	4	Low	
96	Field Services & Laboratory	Traditional Core Laboratories Bogota	Colombia	4	Low	
97	Warehouse & Distribution	Owen Oil Tools Cota	Colombia	4	Low	
98	Field Inspection & Laboratory	Saybolt Cartagena	Colombia	3	Low	
99	Field Inspection & Laboratory	Saybolt Guayanilla	USA	3	Low	
100	Field Inspection & Laboratory	Saybolt Clayton	Panama	2	Low	

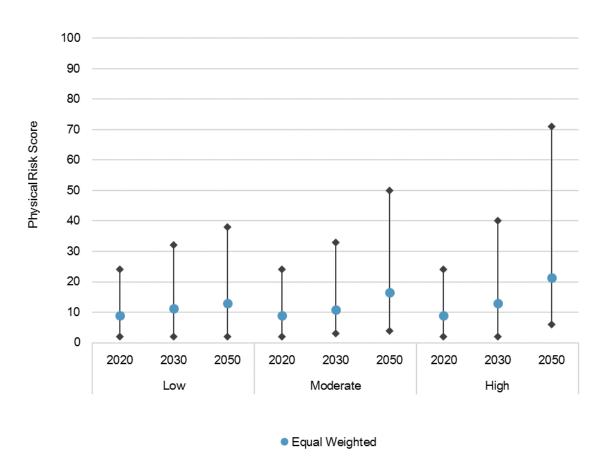
Heatwave

Risk of heatwaves is generally low but rising for all sites over time and climate scenarios.









Heatwave

Moderate Scenario – 2050 (Part 1/4)

Heatwave exposure is greatest for sites in Indonesia, Malaysia, Colombia, USA and Panama. The top 20 sites all face moderate to low risk over the long-term.

				Risk Exposure	Risk Exposure	Long-term trend
Rank	Function	Universal Site Name	Country	Score	Classifcation	(2020-2050)
1	Field Services & Laboratory	Traditional Core Laboratories	Indonesia	50	Moderate	
2	Field Services & Laboratory	Traditional Core Laboratories	Malaysia	49	Moderate	
3	Field Inspection & Laboratory	Saybolt Cartagena	Colombia	49	Moderate	
4	Field Services & Laboratory	Traditional Core Laboratories	Indonesia	48	Moderate	
5	Field Services & Laboratory	Traditional Core Laboratories Bogota	Colombia	48	Moderate	
6	Warehouse & Distribution	Owen Oil Tools Cota	Colombia	48	Moderate	
7	Field Inspection & Laboratory	Saybolt Guayanilla	USA	44	Moderate	
8	Field Inspection & Laboratory	Saybolt Clayton	Panama	42	Moderate	
9	Warehouse & Distribution	Owen Oil Tools Songkhla	Thailand	32	Low	
10	Office	Saybolt Davie	USA	31	Low	
11	Field Services & Laboratory	Mexico Cd. Del Carmen	Mexico	30	Low	
12	Field Inspection & Laboratory	Saybolt Luanda	Angola	28	Low	
13	Field Inspection & Laboratory	Saybolt Kaohsiung City	Taiwan	28	Low	
14	Field Inspection & Laboratory	Saybolt Corpus Christi	USA	26	Low	
15	Warehouse & Distribution	Owen Oil Tools-Warehouse 06 Victoria	USA	25	Low	
16	Field Inspection	Saybolt Baytown	USA	24	Low	
17	Corporate Headquarter, Data, Lab, Field, etc.	Corporate Headquarters Houston	USA	23	Low	
18	Testing, Electronic Equip Development & Field Services	ProTechnics Houston	USA	23	Low	
19	Field Inspection & Laboratory, Regional Headquarters	Saybolt Deer Park	USA	23	Low	
20	Field Inspection	Saybolt La Porte	USA	23	Low	

Heatwave: Moderate Scenario – 2050 (Part 2/4)

Rank	Function	Universal Site Name	Country	Risk Exposure Score	Risk Exposure Classifcation	Long-term trend (2020-2050)
21	Field Inspection	Saybolt Little Aden	Yemen	23	Low	
22	Field Services & Laboratory	Traditional Core Laboratories Abu Dhabi	UAE	22	Low	
23	Field Inspection	Saybolt Saint Rose	USA	22	Low	
24	Warehouse & Distribution	Owen Oil Tools Abu Dhabi	UAE	22	Low	
25	Field Services	Traditional Core Laboratories Doha	Qatar	22	Low	
26	Field Inspection & Laboratory	Saybolt Harvey	USA	22	Low	
27	Warehouse & Distribution	Owen Oil Tools-Warehouse 17 Houma	USA	22	Low	
28	Field Inspection & Laboratory	Saybolt Jubai	Saudi Arabia	21	Low	•
29	Field Inspection & Laboratory	Saybolt Fujairah	UAE	20	Low	
30	Field Inspection & Laboratory	Saybolt Nederland	USA	19	Low	
31	Field Inspection & Laboratory	Saybolt Jamnagar	India	19	Low	
32	Field Inspection & Laboratory	Saybolt Alexandria	Egypt	18	Low	
33	Field Inspection & Laboratory	Saybolt Mobile	USA	18	Low	
34	Field Services & Laboratory	Traditional Core Laboratories LP Broussard	USA	17	Low	
35	Field Inspection & Laboratory	Saybolt Citta Giardino	ltaly	17	Low	
36	Field Inspection & Laboratory	Saybolt Wilmington	USA	17	Low	
37	Field Services	ProTechnics Broussard	USA	17	Low	
38	Field Inspection & Laboratory	Saybolt-Lab Novorossiysk	Russia	16	Low	
39	Field Inspection & Laboratory	Saybolt-Lab and Office Tuapse	Russia	15	Low	
40	Warehouse & Distribution	Owen Oil Tools Marshall	USA	15	Low	
41	Explosive and Metal Med-Light Mach Shop	Owen Oil Tools Godley	USA	14	Low	
42	Field Inspection & Laboratory	Saybolt Gebze Kocaeli	Turkey	14	Low	
43	Field Inspection & Laboratory	Saybolt Bourgas	Bulgaria	14	Low	
44	Field Inspection & Laboratory	Saybolt Barcelona	Spain	14	Low	
45	Field Services & Laboratory	ProTechnics	USA	13	Low	
46	Field Inspection & Laboratory	Saybolt Odessa	Ukraine	13	Low	
47	Field Inspection & Laboratory	Saybolt-Office-Lab Afipsky Village	Russia	13	Low	
48	Warehouse & Distribution	Owen Oil Tools-Warehouse 07 Odessa	USA	13	Low	
49	Calibration Regional Office	Saybolt Linden	USA	12	Low	
50	Field Services	ProTechnics Duncan	USA	12	Low	

Heatwave: Moderate Scenario – 2050 (Part 3/4)

Rank	Function	Universal Site Name	Country	Risk Exposure Score	Risk Exposure Classifcation	Long-term trend (2020-2050)
51	Field Services & Laboratory	Traditional Core Laboratories Rio de Janeiro	Brazil	12	Low	
52	Field Services & Laboratory	Traditional Core Laboratories LP Denver	USA	12	Low	
53	Public/Private Storage	ProTechnics & Owen Oil Tools-Warehouse 15 Fruita	USA	12	Low	
54	Reservior Solutions	Traditional Core Laboratories LP Lawrence Township	USA	12	Low	
55	Radioactive Material Processing for Div.	ProTechnics Albuquerque	USA	11	Low	
56	Electronic Manufacturing Machine Shops	Petroleum Services Tulsa	USA	11	Low	
57	Field Inspection	Saybolt Hebron	USA	11	Low	
58	Field Inspection & Laboratory	Saybolt Ventspils	Latvia	11	Low	
59	Field Inspection & Laboratory	Saybolt West Mifflin	USA	11	Low	
60	Field Inspection & Laboratory	Saybolt Durban	South Africa	11	Low	
61	Warehouse & Distribution	Owen Oil Tools-Warehouse 03 Oklahoma City	USA	11	Low	
62	Field Inspection & Laboratory	Saybolt Palos de la Frontera	Spain	11	Low	
63	Warehouse & Distribution	Owen Oil Tools-Warehouse 16 Punxsutawney	USA	11	Low	
64	Field Services & Laboratory	Traditional Core Laboratories Aberdeen	UK	10	Low	
65	Field Inspection & Laboratory	Saybolt-Laboratory & Offices Waterston	UK	10	Low	
66	Warehouse & Distribution	Owen Oil Tools-Warehouse 20 (Magazine) Bakersfield	USA	10	Low	
67	Field Services & Laboratory	Traditional Core Laboratories	Indonesia	10	Low	
68	Warehouse & Distribution	Owen Oil Tools Keith	UK	10	Low	
69	Field Services & Laboratory	Petroleum Services Anchorage	USA	10	Low	
70	Field Inspection & Laboratory	Saybolt San Roque	Spain	10	Low	
71	Field Inspection & Laboratory	Saybolt Amsterdam	Netherlands	9	Low	
72	Public and/or Private office Building	Core Laboratories Canada Calgary	Canada	9	Low	
73	Electronic Manufacturing Machine Shops	Owen Guardian Manufacturing Pyle	UK	9	Low	
74	Field Inspection & Laboratory	Saybolt København S	Denmark	9	Low	
75	Intigrated Reservoir Solutions	Traditional Core Laboratories Redhill	UK	9	Low	
76	Field Inspection & Laboratory	Saybolt Gdynia	Poland	9	Low	
77	Division Headquarters, Laboratory Testing	Saybolt Vlaardingen	Netherlands	8	Low	
78	Explosive and Metal Med-Light Mach Shop	Owen Oil Tools Red Deer County	Canada	8	Low	
79	Field Inspection & Laboratory	Saybolt Botlek Rotterdam	Netherlands	8	Low	
80 Trucost	Field Inspection & Laboratory	Saybolt Europoort Rotterdam	Netherlands	8	Low	

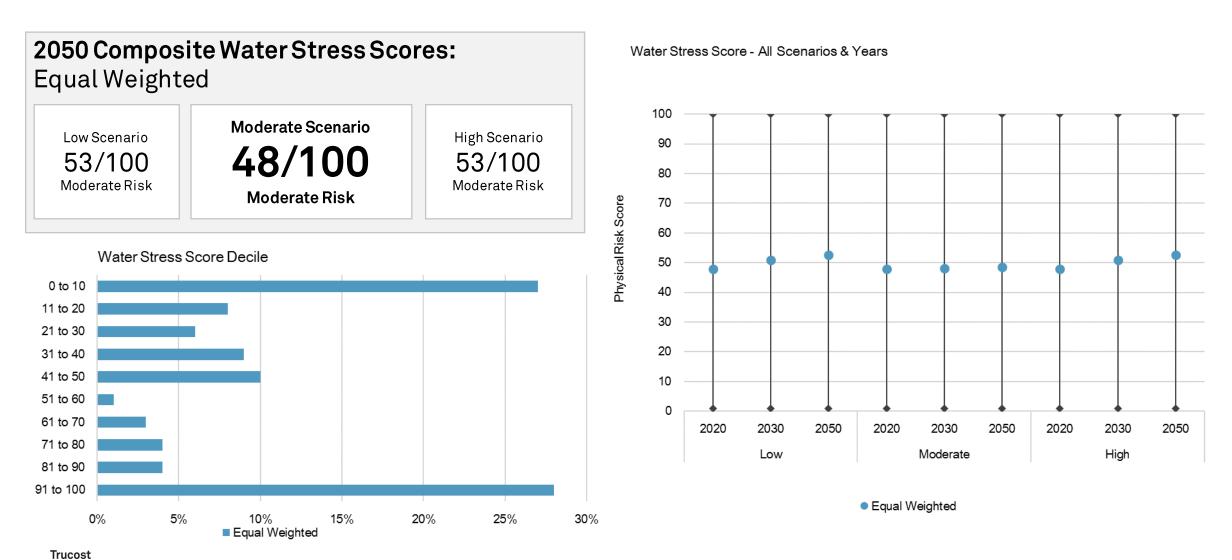
Heatwave: Moderate Scenario – 2050 (Part 4/4)

Rank	Function	Universal Site Name	Country	Risk Exposure Score	Risk Exposure Classifcation	Long-term trend (2020-2050)
81	Field Inspection & Laboratory	Saybolt Antwerpen	Belgium	8	Low	
82	Manufacture of Specialized Lab Equipment	Sanchez Frepillon	France	8	Low	
83	Field Services	Core Laboratories Canada Edmonton	Canada	8	Low	
84	Field Inspection & Laboratory	Saybolt-Office & Laboratory Maardu	Estonia	8	Low	
85	Field Inspection & Laboratory	Saybolt-St-Petersburg laboratory	Russia	8	Low	
86	Field Inspection & Laboratory	Saybolt-Gazprom-MNPZ - MLC+Metrology Moscow	Russia	7	Low	
87	Field Inspection & Laboratory	Saybolt-Lab St. Petersburg	Russia	7	Low	
88	Field Inspection & Laboratory	Saybolt Gothenburg	Sweden	7	Low	
89	Field Inspection & Laboratory	Saybolt-Lab Novokuibuishevsk	Russia	7	Low	
90	Field Inspection & Laboratory	Saybolt-Office Kaliningrad	Russia	7	Low	
91	Field Inspection & Laboratory	Saybolt Riga	Latvia	7	Low	
92	Field Inspection & Laboratory	Saybolt Hamina	Finland	7	Low	
93	Inspections	Saybolt-Office and Calibration	Russia	7	Low	
94	Field Inspection & Laboratory	Saybolt Svetliy Town	Russia	7	Low	
95	Field Inspection & Laboratory	Saybolt Klaipeda	Lithuania	7	Low	
96	Field Inspection & Laboratory	Saybolt Grays	UK	7	Low	
97	Field Services & Laboratory	Petroleum Services Kewdale	Australia	6	Low	
98	Field Inspection & Laboratory	Saybolt Vanino	Russia	6	Low	
99	Field Inspection & Laboratory	Saybolt Ufa	Russia	6	Low	
100	Warehouse & Distribution	Owen Oil Tools Thebarton	Australia	4	Low	

Water Stress

ESG Analysis
S&P Global

Water stress overall risk is moderate for CORE LABS. 38 sites face very high exposure to Water stress.



30

Water Stress

Moderate Scenario – 2050 (Part 1/4)

20+ CORE LABS sites are exposed to extreme water stress under the moderate scenario in 2050. These sites are distributed across USA, Canada, Russia, UAE, Estonia, Saudi Arabia, Turkey, Ukraine, Angola, Italy, Indonesia, and Australia.

	-			Risk Exposure	Risk Exposure	Long-term trend
Rank	Function	Universal Site Name	Country	Score	Classifcation	(2020-2050)
1	Field Services & Laboratory	Traditional Core Laboratories Abu Dhabi	UAE	100	High	
2	Explosive and Metal Med-Light Mach Shop	Owen Oil Tools Red Deer County	Canada	100	High	
3	Radioactive Material Processing for Div.	ProTechnics Albuquerque	USA	100	High	
4	Field Inspection & Laboratory	Saybolt-Gazprom-MNPZ - MLC+Metrology Moscow	Russia	100	High	
5	Field Inspection & Laboratory	Saybolt Fujairah	UAE	100	High	
6	Field Services	ProTechnics Duncan	USA	100	High	
7	Field Inspection & Laboratory	Saybolt-Office & Laboratory Maardu	Estonia	100	High	
8	Field Inspection & Laboratory	Saybolt Jubai	Saudi Arabia	100	High	
9	Field Services & Laboratory	ProTechnics	USA	100	High	
10	Field Inspection & Laboratory	Saybolt Gebze Kocaeli	Turkey	100	High	
11	Field Inspection & Laboratory	Saybolt Odessa	Ukraine	100	High	
12	Warehouse & Distribution	Owen Oil Tools-Warehouse 20 (Magazine) Bakersfield	USA	100	High	
13	Field Inspection & Laboratory	Saybolt Luanda	Angola	100	High	
14	Field Services & Laboratory	Traditional Core Laboratories LP Denver	USA	100	High	
15	Field Inspection & Laboratory	Saybolt Citta Giardino	Italy	100	High	
16	Field Services & Laboratory	Traditional Core Laboratories	Indonesia	100	High	
17	Warehouse & Distribution	Owen Oil Tools Thebarton	Australia	100	High	
18	Public/Private Storage	ProTechnics & Owen Oil Tools-Warehouse 15 Fruita	USA	100	High	
19	Warehouse & Distribution	Owen Oil Tools Abu Dhabi	UAE	100	High	
20	Warehouse & Distribution	Owen Oil Tools-Warehouse 03 Oklahoma City	USA	100	High	

Trucost ESG Analysis

S&P Global

31

Water Stress: Moderate Scenario – 2050 (Part 2/4)

Rank	Function	Universal Site Name	Country	Risk Exposure Score	Risk Exposure Classifcation	Long-term trend (2020-2050)
21	Field Services	Traditional Core Laboratories Doha	Qatar	100	High	
22	Field Inspection & Laboratory	Saybolt Palos de la Frontera	Spain	100	High	
23	Field Inspection & Laboratory	Saybolt Corpus Christi	USA	100	High	
24	Warehouse & Distribution	Owen Oil Tools-Warehouse 07 Odessa	USA	100	High	
25	Field Inspection & Laboratory	Saybolt San Roque	Spain	100	High	
26	Public and/or Private office Building	Core Laboratories Canada Calgary	Canada	96	High	
27	Field Services & Laboratory	Traditional Core Laboratories	Indonesia	96	High	
28	Field Services & Laboratory	Traditional Core Laboratories	Malaysia	91	High	
29	Field Services & Laboratory	Traditional Core Laboratories Rio de Janeiro	Brazil	89	High	
30	Field Inspection & Laboratory	Saybolt Jamnagar	India	87	High	
31	Field Inspection & Laboratory	Saybolt Antwerpen	Belgium	84	High	
32	Field Inspection & Laboratory	Saybolt-Lab Novokuibuishevsk	Russia	82	High	
33	Explosive and Metal Med-Light Mach Shop	Owen Oil Tools Godley	USA	80	High	
34	Calibration Regional Office	Saybolt Linden	USA	79	High	
35	Field Inspection & Laboratory	Saybolt Cartagena	Colombia	74	High	
36	Field Inspection & Laboratory	Saybolt Klaipeda	Lithuania	72	High	
37	Intigrated Reservoir Solutions	Traditional Core Laboratories Redhill	UK	69	High	
38	Field Inspection & Laboratory	Saybolt Grays	UK	69	High	
39	Reservior Solutions	Traditional Core Laboratories LP Lawrence Township	USA	61	Moderate	
40	Field Inspection & Laboratory	Saybolt Bourgas	Bulgaria	52	Moderate	
41	Inspections	Saybolt-Office and Calibration	Russia	49	Moderate	
42	Manufacture of Specialized Lab Equipment	Sanchez Frepillon	France	48	Moderate	
43	Corporate Headquarter, Data, Lab, Field, etc.	Corporate Headquarters Houston	USA	47	Moderate	
44	Testing, Electronic Equip Development & Field Services	ProTechnics Houston	USA	47	Moderate	
45	Field Inspection & Laboratory, Regional Headquarters	Saybolt Deer Park	USA	47	Moderate	
46	Field Inspection	Saybolt La Porte	USA	47	Moderate	
47	Field Services & Laboratory	Petroleum Services Kewdale	Australia	46	Moderate	
48	Field Inspection & Laboratory	Saybolt Barcelona	Spain	43	Moderate	
49	Field Services & Laboratory	Petroleum Services Anchorage	USA	42	Moderate	
50	Field Inspection & Laboratory	Saybolt-Office-Lab Afipsky Village	Russia	41	Moderate	

Water Stress: Moderate Scenario – 2050 (Part 3/4)

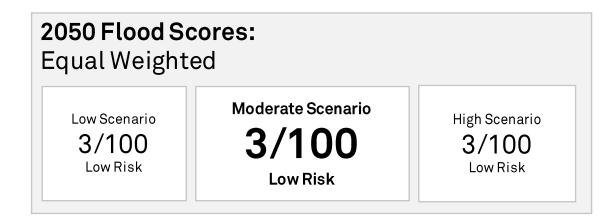
Rank	Function	Universal Site Name	Country	Risk Exposure Score	Risk Exposure Classifcation	Long-term trend (2020-2050)
51	Warehouse & Distribution	Owen Oil Tools-Warehouse 06 Victoria	USA	37	Moderate	
52	Field Inspection & Laboratory	Saybolt Durban	South Africa	36	Moderate	
53	Field Services	Core Laboratories Canada Edmonton	Canada	34	Moderate	
54	Field Inspection & Laboratory	Saybolt Gothenburg	Sweden	33	Low	
55	Field Inspection	Saybolt Baytown	USA	32	Low	
56	Division Headquarters, Laboratory Testing	Saybolt Vlaardingen	Netherlands	31	Low	
57	Field Inspection & Laboratory	Saybolt Amsterdam	Netherlands	31	Low	
58	Field Inspection & Laboratory	Saybolt Botlek Rotterdam	Netherlands	31	Low	
59	Field Inspection & Laboratory	Saybolt Europoort Rotterdam	Netherlands	31	Low	
60	Field Inspection & Laboratory	Saybolt Kaohsiung City	Taiwan	30	Low	
61	Field Inspection & Laboratory	Saybolt Mobile	USA	28	Low	
62	Office	Saybolt Davie	USA	26	Low	
63	Warehouse & Distribution	Owen Oil Tools-Warehouse 16 Punxsutawney	USA	22	Low	
64	Warehouse & Distribution	Owen Oil Tools Songkhla	Thailand	21	Low	
65	Field Inspection & Laboratory	Saybolt Wilmington	USA	21	Low	
66	Field Inspection & Laboratory	Saybolt Ventspils	Latvia	19	Low	
67	Field Inspection & Laboratory	Saybolt West Mifflin	USA	18	Low	
68	Electronic Manufacturing Machine Shops	Petroleum Services Tulsa	USA	15	Low	
69	Field Inspection & Laboratory	Saybolt København S	Denmark	15	Low	
70	Field Inspection & Laboratory	Saybolt-Office Kaliningrad	Russia	15	Low	
71	Electronic Manufacturing Machine Shops	Owen Guardian Manufacturing Pyle	UK	13	Low	
72	Field Inspection & Laboratory	Saybolt Svetliy Town	Russia	13	Low	
73	Field Inspection & Laboratory	Saybolt Alexandria	Egypt	11	Low	
74	Field Inspection & Laboratory	Saybolt-Lab Novorossiysk	Russia	10	Low	
75	Field Inspection & Laboratory	Saybolt Nederland	USA	10	Low	
76	Field Inspection & Laboratory	Saybolt-Lab and Office Tuapse	Russia	10	Low	
77	Field Inspection & Laboratory	Saybolt Riga	Latvia	9	Low	
78	Field Services & Laboratory	Traditional Core Laboratories Aberdeen	UK	8	Low	
79	Field Services & Laboratory	Traditional Core Laboratories	Indonesia	8	Low	
80	Field Services & Laboratory	Traditional Core Laboratories Bogota	Colombia	8	Low	

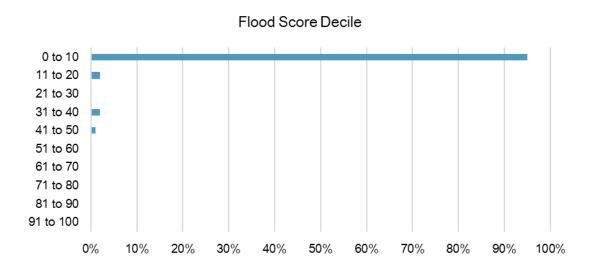
Water Stress: Moderate Scenario – 2050 (Part 4/4)

Rank	Function	Universal Site Name	Country	Risk Exposure Score	Risk Exposure Classifcation	Long-term trend (2020-2050)
81	Field Inspection	Saybolt Hebron	USA	8	Low	(2020-2030)
82	Warehouse & Distribution	Owen Oil Tools Cota	Colombia	8	Low	ŏ
83	Field Inspection & Laboratory	Saybolt Gdynia	Poland	7	Low	Ŏ
84	Field Inspection & Laboratory	Saybolt-Laboratory & Offices Waterston	UK	6	Low	
85	Field Inspection & Laboratory	Saybolt Clayton	Panama	6	Low	
86	Warehouse & Distribution	Owen Oil Tools Marshall	USA	6	Low	
87	Field Inspection & Laboratory	Saybolt Ufa	Russia	6	Low	
88	Field Inspection & Laboratory	Saybolt Hamina	Finland	5	Low	
89	Field Inspection	Saybolt Little Aden	Yemen	5	Low	
90	Warehouse & Distribution	Owen Oil Tools Keith	UK	4	Low	
91	Field Services & Laboratory	Mexico Cd. Del Carmen	Mexico	3	Low	
92	Field Inspection & Laboratory	Saybolt-St-Petersburg laboratory	Russia	3	Low	
93	Field Services & Laboratory	Traditional Core Laboratories LP Broussard	USA	2	Low	
94	Field Inspection & Laboratory	Saybolt-Lab St. Petersburg	Russia	2	Low	
95	Field Inspection	Saybolt Saint Rose	USA	2	Low	
96	Field Inspection & Laboratory	Saybolt Harvey	USA	2	Low	
97	Field Services	ProTechnics Broussard	USA	2	Low	
98	Warehouse & Distribution	Owen Oil Tools-Warehouse 17 Houma	USA	2	Low	
99	Field Inspection & Laboratory	Saybolt Vanino	Russia	1	Low	
100	Field Inspection & Laboratory	Saybolt Guayanilla	USA	1	Low	

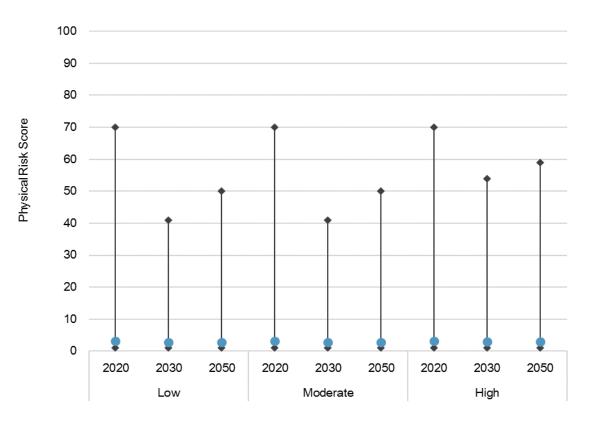
Flood

Flood risk is assessed as low across most of the sites based on currently available data.





Flood Score - All Scenarios & Years Composite Score Range



Equal Weighted

Flood

Moderate Scenario – 2050 (Part 1/4)

Majority of the sites can be classified as having low flood risk exposure however two sites in Sweden & Thailand face moderate flood risks.

Rank	Function	Universal Site Name	Country	Risk Exposure Score	Risk Exposure Classifcation	Long-term trend (2020-2050)
1	Field Inspection & Laboratory	Saybolt Gothenburg	Sweden	50	Moderate	
2	Warehouse & Distribution	Owen Oil Tools Songkhla	Thailand	34	Moderate	
3	Public/Private Storage	ProTechnics & Owen Oil Tools-Warehouse 15 Fruita	USA	31	Low	
4	Field Inspection & Laboratory	Saybolt Kaohsiung City	Taiwan	17	Low	
5	Warehouse & Distribution	Owen Oil Tools-Warehouse 17 Houma	USA	17	Low	
6	Division Headquarters, Laboratory Testing	Saybolt Vlaardingen	Netherlands	10	Low	
7	Field Inspection & Laboratory, Regional Headquarters	Saybolt Deer Park	USA	9	Low	
8	Field Inspection	Saybolt Saint Rose	USA	9	Low	
9	Field Inspection	Saybolt La Porte	USA	9	Low	
10	Field Services & Laboratory	Traditional Core Laboratories LP Broussard	USA	7	Low	
11	Office	Saybolt Davie	USA	4	Low	
12	Field Inspection & Laboratory	Saybolt Amsterdam	Netherlands	2	Low	
13	Warehouse & Distribution	Owen Oil Tools Abu Dhabi	UAE	2	Low	
14	Explosive and Metal Med-Light Mach Shop	Owen Oil Tools Godley	USA	1	Low	
15	Corporate Headquarter, Data, Lab, Field, etc.	Corporate Headquarters Houston	USA	1	Low	
16	Field Services & Laboratory	Traditional Core Laboratories Aberdeen	UK	1	Low	
17	Testing, Electronic Equip Development & Field Services	ProTechnics Houston	USA	1	Low	
18	Field Services & Laboratory	Traditional Core Laboratories Abu Dhabi	UAE	1	Low	
19	Explosive and Metal Med-Light Mach Shop	Owen Oil Tools Red Deer County	Canada	1	Low	
20	Radioactive Material Processing for Div.	ProTechnics Albuquerque	USA	1	Low	

Trucost ESG Analysis

S&P Global

Flood: Moderate Scenario – 2050 (Part 2/4)

Rank	Function	Universal Site Name	Country	Risk Exposure Score	Risk Exposure Classifcation	Long-term trend (2020-2050)
21	Field Services & Laboratory	Petroleum Services Kewdale	Australia	1	Low	
22	Public and/or Private office Building	Core Laboratories Canada Calgary	Canada	1	Low	
23	Electronic Manufacturing Machine Shops	Owen Guardian Manufacturing Pyle	UK	1	Low	
24	Field Inspection & Laboratory	Saybolt Botlek Rotterdam	Netherlands	1	Low	
25	Field Services & Laboratory	Traditional Core Laboratories	Indonesia	1	Low	
26	Field Inspection & Laboratory	Saybolt Europoort Rotterdam	Netherlands	1	Low	
27	Field Inspection & Laboratory	Saybolt-Gazprom-MNPZ - MLC+Metrology Moscow	Russia	1	Low	
28	Field Services & Laboratory	Traditional Core Laboratories	Indonesia	1	Low	
29	Field Inspection & Laboratory	Saybolt-Lab Novorossiysk	Russia	1	Low	
30	Field Inspection & Laboratory	Saybolt-Lab St. Petersburg	Russia	1	Low	
31	Electronic Manufacturing Machine Shops	Petroleum Services Tulsa	USA	1	Low	
32	Field Inspection & Laboratory	Saybolt Nederland	USA	1	Low	
33	Field Inspection & Laboratory	Saybolt Antwerpen	Belgium	1	Low	
34	Field Inspection & Laboratory	Saybolt Fujairah	UAE	1	Low	
35	Calibration Regional Office	Saybolt Linden	USA	1	Low	
36	Field Inspection & Laboratory	Saybolt-Laboratory & Offices Waterston	UK	1	Low	
37	Field Inspection & Laboratory	Saybolt-Lab and Office Tuapse	Russia	1	Low	
38	Field Inspection & Laboratory	Saybolt København S	Denmark	1	Low	
39	Field Inspection & Laboratory	Saybolt Vanino	Russia	1	Low	
40	Field Services & Laboratory	Traditional Core Laboratories	Malaysia	1	Low	
41	Field Inspection & Laboratory	Saybolt-Lab Novokuibuishevsk	Russia	1	Low	
42	Field Services & Laboratory	Traditional Core Laboratories Bogota	Colombia	1	Low	
43	Manufacture of Specialized Lab Equipment	Sanchez Frepillon	France	1	Low	
44	Field Services	Core Laboratories Canada Edmonton	Canada	1	Low	
45	Field Inspection	Saybolt Hebron	USA	1	Low	
46	Field Inspection & Laboratory	Saybolt-Office Kaliningrad	Russia	1	Low	
47	Intigrated Reservoir Solutions	Traditional Core Laboratories Redhill	UK	1	Low	
48	Field Services	ProTechnics Duncan	USA	1	Low	
49	Field Inspection & Laboratory	Saybolt-Office & Laboratory Maardu	Estonia	1	Low	
50	Field Inspection & Laboratory	Saybolt Jubai	Saudi Arabia	1	Low	

Flood: Moderate Scenario – 2050 (Part 3/4)

Rank	Function	Universal Site Name	Country	Risk Exposure Score	Risk Exposure Classifcation	Long-term trend (2020-2050)
51	Field Inspection & Laboratory	Saybolt Clayton	Panama	1	Low	
52	Field Inspection	Saybolt Baytown	USA	1	Low	
53	Field Inspection & Laboratory	Saybolt Riga	Latvia	1	Low	
54	Field Inspection & Laboratory	Saybolt Ventspils	Latvia	1	Low	
55	Field Services & Laboratory	ProTechnics	USA	1	Low	
56	Field Services & Laboratory	Traditional Core Laboratories Rio de Janeiro	Brazil	1	Low	
57	Field Inspection & Laboratory	Saybolt Hamina	Finland	1	Low	
58	Field Inspection & Laboratory	Saybolt Cartagena	Colombia	1	Low	
59	Field Inspection & Laboratory	Saybolt Gebze Kocaeli	Turkey	1	Low	
60	Field Services & Laboratory	Mexico Cd. Del Carmen	Mexico	1	Low	
61	Field Inspection & Laboratory	Saybolt Odessa	Ukraine	1	Low	
62	Warehouse & Distribution	Owen Oil Tools-Warehouse 20 (Magazine) Bakersfield	USA	1	Low	
63	Field Inspection & Laboratory	Saybolt Luanda	Angola	1	Low	
64	Field Services & Laboratory	Traditional Core Laboratories LP Denver	USA	1	Low	
65	Field Inspection & Laboratory	Saybolt-St-Petersburg laboratory	Russia	1	Low	
66	Field Inspection & Laboratory	Saybolt Alexandria	Egypt	1	Low	
67	Field Inspection & Laboratory	Saybolt West Mifflin	USA	1	Low	
68	Field Inspection & Laboratory	Saybolt Citta Giardino	Italy	1	Low	
69	Inspections	Saybolt-Office and Calibration	Russia	1	Low	
70	Field Services & Laboratory	Traditional Core Laboratories	Indonesia	1	Low	
71	Field Inspection & Laboratory	Saybolt Guayanilla	USA	1	Low	
72	Field Inspection & Laboratory	Saybolt Bourgas	Bulgaria	1	Low	
73	Warehouse & Distribution	Owen Oil Tools Thebarton	Australia	1	Low	
74	Warehouse & Distribution	Owen Oil Tools Cota	Colombia	1	Low	
75	Warehouse & Distribution	Owen Oil Tools Keith	UK	1	Low	
76	Field Inspection & Laboratory	Saybolt Durban	South Africa	1	Low	
77	Field Inspection & Laboratory	Saybolt Barcelona	Spain	1	Low	
78	Warehouse & Distribution	Owen Oil Tools-Warehouse 06 Victoria	USA	1	Low	
79	Field Inspection & Laboratory	Saybolt Mobile	USA	1	Low	
80	Field Inspection & Laboratory	Saybolt Svetliy Town	Russia	1	Low	

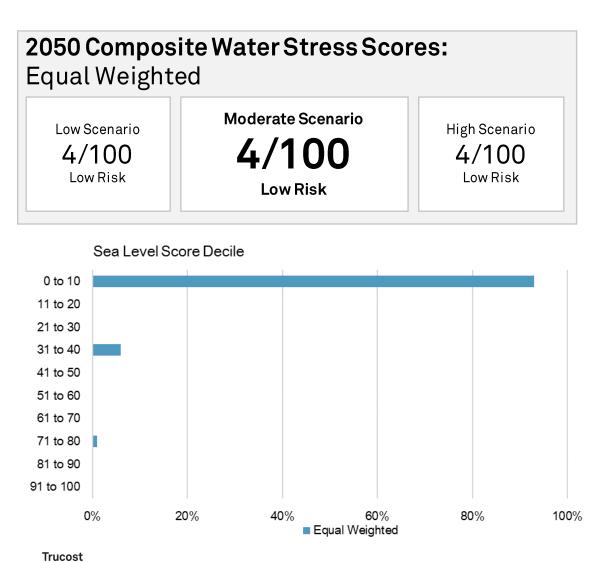
Flood: Moderate Scenario – 2050 (Part 4/4)

Donk	Eupation	Universal Site Name	Country	Risk Exposure	Risk Exposure	Long-term trend
Rank	Function & Distribution		Country	Score	Classifcation Low	(2020-2050)
81	Warehouse & Distribution	Owen Oil Tools Marshall	USA	1		
82	Field Inspection & Laboratory	Saybolt Jamnagar	India	1	Low	
83	Reservior Solutions	Traditional Core Laboratories LP Lawrence Township	USA	1	Low	
84	Field Inspection & Laboratory	Saybolt Wilmington	USA	1	Low	
85	Warehouse & Distribution	Owen Oil Tools-Warehouse 03 Oklahoma City	USA	1	Low	
86	Field Inspection & Laboratory	Saybolt Klaipeda	Lithuania	1	Low	
87	Field Services & Laboratory	Petroleum Services Anchorage	USA	1	Low	
88	Field Services	Traditional Core Laboratories Doha	Qatar	1	Low	
89	Field Inspection & Laboratory	Saybolt Palos de la Frontera	Spain	1	Low	
90	Field Inspection & Laboratory	Saybolt-Office-Lab Afipsky Village	Russia	1	Low	
91	Field Inspection & Laboratory	Saybolt Harvey	USA	1	Low	
92	Field Services	ProTechnics Broussard	USA	1	Low	
93	Field Inspection & Laboratory	Saybolt Corpus Christi	USA	1	Low	
94	Field Inspection & Laboratory	Saybolt Ufa	Russia	1	Low	
95	Warehouse & Distribution	Owen Oil Tools-Warehouse 07 Odessa	USA	1	Low	
96	Field Inspection & Laboratory	Saybolt San Roque	Spain	1	Low	
97	Warehouse & Distribution	Owen Oil Tools-Warehouse 16 Punxsutawney	USA	1	Low	
98	Field Inspection & Laboratory	Saybolt Grays	UK	1	Low	
99	Field Inspection & Laboratory	Saybolt Gdynia	Poland	1	Low	
100	Field Inspection	Saybolt Little Aden	Yemen	1	Low	

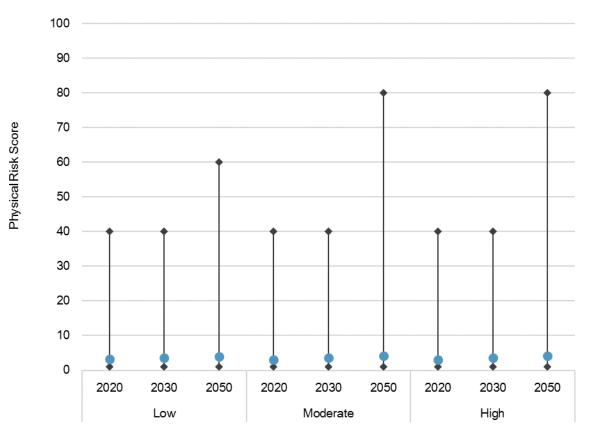
Sea Level Rise

ESG Analysis
S&P Global

Sea Level Rise risk is assessed as low across most of the sites based on currently available data.



Sea Level Rise Score - All Scenarios & Years Composite Score Range



Equal Weighted

Sea Level Rise

Moderate Scenario – 2050 (Part 1/4)

Sea level rise risk is low across most sites with the exception of specific sites located in Egypt, Netherlands, Belgium, USA and UK.

				Risk Exposure	Risk Exposure	Long-term trend
Rank	Function	Universal Site Name	Country	Score	Classifcation	(2020-2050)
1	Field Inspection & Laboratory	Saybolt Alexandria	Egypt	80	High	
2	Division Headquarters, Laboratory Testing	Saybolt Vlaardingen	Netherlands	40	Moderate	
3	Field Inspection & Laboratory	Saybolt Amsterdam	Netherlands	40	Moderate	
4	Field Inspection & Laboratory	Saybolt Europoort Rotterdam	Netherlands	40	Moderate	
5	Field Inspection & Laboratory	Saybolt Antwerpen	Belgium	40	Moderate	
6	Field Inspection	Saybolt Saint Rose	USA	40	Moderate	
7	Field Inspection & Laboratory	Saybolt Grays	UK	40	Moderate	
8	Explosive and Metal Med-Light Mach Shop	Owen Oil Tools Godley	USA	1	Low	
9	Corporate Headquarter, Data, Lab, Field, etc.	Corporate Headquarters Houston	USA	1	Low	
10	Field Services & Laboratory	Traditional Core Laboratories Aberdeen	UK	1	Low	
11	Field Services & Laboratory	Traditional Core Laboratories LP Broussard	USA	1	Low	
12	Testing, Electronic Equip Development & Field Services	ProTechnics Houston	USA	1	Low	
13	Field Services & Laboratory	Traditional Core Laboratories Abu Dhabi	UAE	1	Low	
14	Explosive and Metal Med-Light Mach Shop	Owen Oil Tools Red Deer County	Canada	1	Low	
15	Radioactive Material Processing for Div.	ProTechnics Albuquerque	USA	1	Low	
16	Field Inspection & Laboratory, Regional Headquarters	Saybolt Deer Park	USA	1	Low	
17	Field Services & Laboratory	Petroleum Services Kewdale	Australia	1	Low	
18	Public and/or Private office Building	Core Laboratories Canada Calgary	Canada	1	Low	
19	Electronic Manufacturing Machine Shops	Owen Guardian Manufacturing Pyle	UK	1	Low	
20	Field Inspection & Laboratory	Saybolt Botlek Rotterdam	Netherlands	1	Low	

Sea Level Rise: Moderate Scenario – 2050 (Part 2/4)

Rank	Function	Universal Site Name	Country	Risk Exposure Score	Risk Exposure Classifcation	Long-term trend (2020-2050)
21	Field Services & Laboratory	Traditional Core Laboratories	Indonesia	1	Low	(2020 2000)
22	Field Inspection & Laboratory	Saybolt-Gazprom-MNPZ - MLC+Metrology Moscow	Russia	1	Low	
23	Field Services & Laboratory	Traditional Core Laboratories	Indonesia	1	Low	
24	Field Inspection & Laboratory	Saybolt-Lab Novorossiysk	Russia	1	Low	
25	Field Inspection & Laboratory	Saybolt-Lab St. Petersburg	Russia	1	Low	
26	Field Inspection & Laboratory	Saybolt Gothenburg	Sweden	1	Low	
27	Electronic Manufacturing Machine Shops	Petroleum Services Tulsa	USA	1	Low	
28	Field Inspection & Laboratory	Saybolt Nederland	USA	1	Low	
29	Field Inspection & Laboratory	Saybolt Fujairah	UAE	1	Low	
30	Calibration Regional Office	Saybolt Linden	USA	1	Low	
31	Office	Saybolt Davie	USA	1	Low	
32	Field Inspection & Laboratory	Saybolt-Laboratory & Offices Waterston	UK	1	Low	
33	Field Inspection & Laboratory	Saybolt-Lab and Office Tuapse	Russia	1	Low	
34	Warehouse & Distribution	Owen Oil Tools Songkhla	Thailand	1	Low	
35	Field Inspection & Laboratory	Saybolt København S	Denmark	1	Low	
36	Field Inspection & Laboratory	Saybolt Vanino	Russia	1	Low	
37	Field Services & Laboratory	Traditional Core Laboratories	Malaysia	1	Low	
38	Field Inspection & Laboratory	Saybolt-Lab Novokuibuishevsk	Russia	1	Low	
39	Field Services & Laboratory	Traditional Core Laboratories Bogota	Colombia	1	Low	
40	Manufacture of Specialized Lab Equipment	Sanchez Frepillon	France	1	Low	
41	Field Services	Core Laboratories Canada Edmonton	Canada	1	Low	
42	Field Inspection	Saybolt Hebron	USA	1	Low	
43	Field Inspection & Laboratory	Saybolt-Office Kaliningrad	Russia	1	Low	
44	Intigrated Reservoir Solutions	Traditional Core Laboratories Redhill	UK	1	Low	
45	Field Services	ProTechnics Duncan	USA	1	Low	
46	Field Inspection & Laboratory	Saybolt-Office & Laboratory Maardu	Estonia	1	Low	
47	Field Inspection & Laboratory	Saybolt Jubai	Saudi Arabia	1	Low	
48	Field Inspection & Laboratory	Saybolt Clayton	Panama	1	Low	
49	Field Inspection	Saybolt Baytown	USA	1	Low	
50	Field Inspection & Laboratory	Saybolt Riga	Latvia	1	Low	

Sea Level Rise: Moderate Scenario – 2050 (Part 3/4)

Rank	Function	Universal Site Name	Country	Risk Exposure Score	Risk Exposure Classifcation	Long-term trend (2020-2050)
51	Field Inspection & Laboratory	Saybolt Ventspils	Latvia	1	Low	
52	Field Services & Laboratory	ProTechnics	USA	1	Low	
53	Field Services & Laboratory	Traditional Core Laboratories Rio de Janeiro	Brazil	1	Low	
54	Field Inspection & Laboratory	Saybolt Hamina	Finland	1	Low	
55	Field Inspection & Laboratory	Saybolt Cartagena	Colombia	1	Low	
56	Field Inspection & Laboratory	Saybolt Gebze Kocaeli	Turkey	1	Low	
57	Field Services & Laboratory	Mexico Cd. Del Carmen	Mexico	1	Low	
58	Field Inspection & Laboratory	Saybolt Odessa	Ukraine	1	Low	
59	Warehouse & Distribution	Owen Oil Tools-Warehouse 20 (Magazine) Bakersfield	USA	1	Low	
60	Field Inspection & Laboratory	Saybolt Luanda	Angola	1	Low	
61	Field Services & Laboratory	Traditional Core Laboratories LP Denver	USA	1	Low	
62	Field Inspection & Laboratory	Saybolt-St-Petersburg laboratory	Russia	1	Low	
63	Field Inspection & Laboratory	Saybolt West Mifflin	USA	1	Low	
64	Field Inspection & Laboratory	Saybolt Citta Giardino	Italy	1	Low	
65	Inspections	Saybolt-Office and Calibration	Russia	1	Low	
66	Field Services & Laboratory	Traditional Core Laboratories	Indonesia	1	Low	
67	Field Inspection & Laboratory	Saybolt Guayanilla	USA	1	Low	
68	Field Inspection & Laboratory	Saybolt Bourgas	Bulgaria	1	Low	
69	Warehouse & Distribution	Owen Oil Tools Thebarton	Australia	1	Low	
70	Warehouse & Distribution	Owen Oil Tools Cota	Colombia	1	Low	
71	Warehouse & Distribution	Owen Oil Tools Keith	UK	1	Low	
72	Field Inspection & Laboratory	Saybolt Durban	South Africa	1	Low	
73	Field Inspection & Laboratory	Saybolt Barcelona	Spain	1	Low	
74	Warehouse & Distribution	Owen Oil Tools-Warehouse 06 Victoria	USA	1	Low	
75	Public/Private Storage	ProTechnics & Owen Oil Tools-Warehouse 15 Fruita	USA	1	Low	
76	Field Inspection & Laboratory	Saybolt Mobile	USA	1	Low	
77	Field Inspection & Laboratory	Saybolt Svetliy Town	Russia	1	Low	
78	Warehouse & Distribution	Owen Oil Tools Abu Dhabi	UAE	1	Low	
79	Field Inspection & Laboratory	Saybolt Kaohsiung City	Taiwan	1	Low	
80	Warehouse & Distribution	Owen Oil Tools Marshall	USA	1	Low	
Tourses						

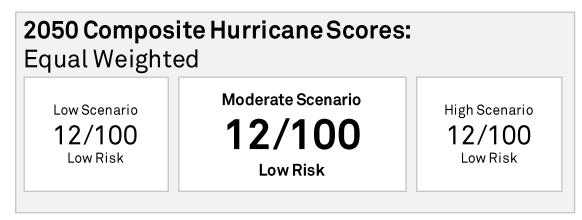
Sea Level Rise: Moderate Scenario – 2050 (Part 3/4)

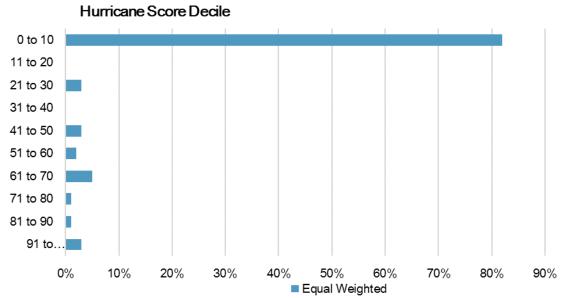
Rank	Function	Universal Site Name	Country	Risk Exposure Score	Risk Exposure Classifcation	Long-term trend (2020-2050)
81	Field Inspection & Laboratory	Saybolt Jamnagar	India	1	Low	
82	Reservior Solutions	Traditional Core Laboratories LP Lawrence Township	USA	1	Low	
83	Field Inspection & Laboratory	Saybolt Wilmington	USA	1	Low	
84	Warehouse & Distribution	Owen Oil Tools-Warehouse 03 Oklahoma City	USA	1	Low	
85	Field Inspection & Laboratory	Saybolt Klaipeda	Lithuania	1	Low	
86	Field Inspection	Saybolt La Porte	USA	1	Low	
87	Field Services & Laboratory	Petroleum Services Anchorage	USA	1	Low	
88	Field Services	Traditional Core Laboratories Doha	Qatar	1	Low	
89	Field Inspection & Laboratory	Saybolt Palos de la Frontera	Spain	1	Low	
90	Field Inspection & Laboratory	Saybolt-Office-Lab Afipsky Village	Russia	1	Low	
91	Field Inspection & Laboratory	Saybolt Harvey	USA	1	Low	
92	Field Services	ProTechnics Broussard	USA	1	Low	
93	Field Inspection & Laboratory	Saybolt Corpus Christi	USA	1	Low	
94	Field Inspection & Laboratory	Saybolt Ufa	Russia	1	Low	
95	Warehouse & Distribution	Owen Oil Tools-Warehouse 07 Odessa	USA	1	Low	
96	Field Inspection & Laboratory	Saybolt San Roque	Spain	1	Low	
97	Warehouse & Distribution	Owen Oil Tools-Warehouse 16 Punxsutawney	USA	1	Low	
98	Warehouse & Distribution	Owen Oil Tools-Warehouse 17 Houma	USA	1	Low	
99	Field Inspection & Laboratory	Saybolt Gdynia	Poland	1	Low	
100	Field Inspection	Saybolt Little Aden	Yemen	1	Low	

S&P Global

Hurricane

Hurricane risk is very low across majority of the sites.





Physical Risk Score Moderate High Low Equal Weighted

Hurricane Score - All Scenarios & Years

Composite Score Range

Trucost ESG Analysis S&P Global

Hurricane

Moderate Scenario - 2050

Five of the top 20 sites face high exposure to Hurricanes. Of the top 20 sites, 18 are located in USA.

Rank	Function	Universal Site Name	Country	Risk Exposure Score	Risk Exposure Classifcation	Long-term trend (2020-2050)
1	Field Inspection & Laboratory	Saybolt Nederland	USA	100	High	(2020-2030)
2	Field Inspection	Saybolt Baytown	USA	100	High	
3	Field Inspection & Laboratory	Saybolt Kaohsiung City	Taiwan	100	High	
4	Office	Saybolt Davie	USA	86	High	
5	Field Inspection & Laboratory	Saybolt Wilmington	USA	74	High	
6	Field Inspection & Laboratory	Saybolt Mobile	USA	63	Moderate	Ŏ
7	Corporate Headquarter, Data, Lab, Field, etc.	Corporate Headquarters Houston	USA	62	Moderate	Ŏ
8	Testing, Electronic Equip Development & Field Services	ProTechnics Houston	USA	62	Moderate	
9	Field Inspection & Laboratory, Regional Headquarters	Saybolt Deer Park	USA	62	Moderate	
10	Field Inspection	Saybolt La Porte	USA	62	Moderate	
11	Warehouse & Distribution	Owen Oil Tools-Warehouse 06 Victoria	USA	57	Moderate	
12	Field Inspection & Laboratory	Saybolt Guayanilla	USA	53	Moderate	
13	Field Inspection	Saybolt Saint Rose	USA	45	Moderate	
14	Field Inspection & Laboratory	Saybolt Harvey	USA	45	Moderate	
15	Warehouse & Distribution	Owen Oil Tools-Warehouse 17 Houma	USA	45	Moderate	
16	Field Inspection & Laboratory	Saybolt Corpus Christi	USA	23	Low	
17	Field Services & Laboratory	Traditional Core Laboratories LP Broussard	USA	21	Low	
18	Field Services	ProTechnics Broussard	USA	21	Low	
19	Field Services & Laboratory	Mexico Cd. Del Carmen	Mexico	5	Low	
20	Explosive and Metal Med-Light Mach Shop	Owen Oil Tools Godley	USA	1	Low	

Trucost ESG Analysis

S&P Global

Hurricane: Moderate Scenario – 2050 (Part 1/4)

Rank	Function	Universal Site Name	Country	Risk Exposure Score	Risk Exposure Classifcation	Long-term trend (2020-2050)
21	Division Headquarters, Laboratory Testing	Saybolt Maardingen	Netherlands	1	Low	
22	Field Services & Laboratory	Traditional Core Laboratories Aberdeen	UK	1	Low	
23	Field Services & Laboratory	Traditional Core Laboratories Abu Dhabi	UAE	1	Low	
24	Explosive and Metal Med-Light Mach Shop	Owen Oil Tools Red Deer County	Canada	1	Low	
25	Radioactive Material Processing for Div.	ProTechnics Albuquerque	USA	1	Low	
26	Field Inspection & Laboratory	Saybolt Amsterdam	Netherlands	1	Low	
27	Field Services & Laboratory	Petroleum Services Kewdale	Australia	1	Low	
28	Public and/or Private office Building	Core Laboratories Canada Calgary	Canada	1	Low	
29	Electronic Manufacturing Machine Shops	Owen Guardian Manufacturing Pyle	UK	1	Low	
30	Field Inspection & Laboratory	Saybolt Botlek Rotterdam	Netherlands	1	Low	
31	Field Services & Laboratory	Traditional Core Laboratories	Indonesia	1	Low	
32	Field Inspection & Laboratory	Saybolt Europoort Rotterdam	Netherlands	1	Low	
33	Field Inspection & Laboratory	Saybolt-Gazprom-MNPZ - MLC+Metrology Moscow	Russia	1	Low	
34	Field Services & Laboratory	Traditional Core Laboratories	Indonesia	1	Low	
35	Field Inspection & Laboratory	Saybolt-Lab Novorossiysk	Russia	1	Low	
36	Field Inspection & Laboratory	Saybolt-Lab St. Petersburg	Russia	1	Low	
37	Field Inspection & Laboratory	Saybolt Gothenburg	Sweden	1	Low	
38	Electronic Manufacturing Machine Shops	Petroleum Services Tulsa	USA	1	Low	
39	Field Inspection & Laboratory	Saybolt Antwerpen	Belgium	1	Low	
40	Field Inspection & Laboratory	Saybolt Fujairah	UAE	1	Low	
41	Calibration Regional Office	Saybolt Linden	USA	1	Low	
42	Field Inspection & Laboratory	Saybolt-Laboratory & Offices Waterston	UK	1	Low	
43	Field Inspection & Laboratory	Saybolt-Lab and Office Tuapse	Russia	1	Low	
44	Warehouse & Distribution	Owen Oil Tools Songkhla	Thailand	1	Low	
45	Field Inspection & Laboratory	Saybolt København S	Denmark	1	Low	
46	Field Inspection & Laboratory	Saybolt Vanino	Russia	1	Low	
47	Field Services & Laboratory	Traditional Core Laboratories	Malaysia	1	Low	
48	Field Inspection & Laboratory	Saybolt-Lab Novokuibuishevsk	Russia	1	Low	
49	Field Services & Laboratory	Traditional Core Laboratories Bogota	Colombia	1	Low	
50	Manufacture of Specialized Lab Equipment	Sanchez Frepillon	France	1	Low	

Hurricane: Moderate Scenario – 2050 (Part 1/4)

Rank	Function	Universal Site Name	Country	Risk Exposure Score	Risk Exposure Classifcation	Long-term trend (2020-2050)
51	Field Services	Core Laboratories Canada Edmonton	Canada	1	Low	
52	Field Inspection	Saybolt Hebron	USA	1	Low	
53	Field Inspection & Laboratory	Saybolt-Office Kaliningrad	Russia	1	Low	
54	Intigrated Reservoir Solutions	Traditional Core Laboratories Redhill	UK	1	Low	
55	Field Services	ProTechnics Duncan	USA	1	Low	
56	Field Inspection & Laboratory	Saybolt-Office & Laboratory Maardu	Estonia	1	Low	
57	Field Inspection & Laboratory	Saybolt Jubai	Saudi Arabia	1	Low	
58	Field Inspection & Laboratory	Saybolt Clayton	Panama	1	Low	
59	Field Inspection & Laboratory	Saybolt Riga	Latvia	1	Low	
60	Field Inspection & Laboratory	Saybolt Ventspils	Latvia	1	Low	
61	Field Services & Laboratory	ProTechnics	USA	1	Low	
62	Field Services & Laboratory	Traditional Core Laboratories Rio de Janeiro	Brazil	1	Low	
63	Field Inspection & Laboratory	Saybolt Hamina	Finland	1	Low	
64	Field Inspection & Laboratory	Saybolt Cartagena	Colombia	1	Low	
65	Field Inspection & Laboratory	Saybolt Gebze Kocaeli	Turkey	1	Low	
66	Field Inspection & Laboratory	Saybolt Odessa	Ukraine	1	Low	
67	Warehouse & Distribution	Owen Oil Tools-Warehouse 20 (Magazine) Bakersfield	USA	1	Low	
68	Field Inspection & Laboratory	Saybolt Luanda	Angola	1	Low	
69	Field Services & Laboratory	Traditional Core Laboratories LP Denver	USA	1	Low	
70	Field Inspection & Laboratory	Saybolt-St-Petersburg laboratory	Russia	1	Low	
71	Field Inspection & Laboratory	Saybolt Alexandria	Egypt	1	Low	
72	Field Inspection & Laboratory	Saybolt West Mifflin	USA	1	Low	
73	Field Inspection & Laboratory	Saybolt Citta Giardino	Italy	1	Low	
74	Inspections	Saybolt-Office and Calibration	Russia	1	Low	
75	Field Services & Laboratory	Traditional Core Laboratories	Indonesia	1	Low	
76	Field Inspection & Laboratory	Saybolt Bourgas	Bulgaria	1	Low	
77	Warehouse & Distribution	Owen Oil Tools Thebarton	Australia	1	Low	
78	Warehouse & Distribution	Owen Oil Tools Cota	Colombia	1	Low	
79	Warehouse & Distribution	Owen Oil Tools Keith	UK	1	Low	
80	Field Inspection & Laboratory	Saybolt Durban	South Africa	1	Low	

Hurricane: Moderate Scenario – 2050 (Part 1/4)

Rank	Function	Universal Site Name	Country	Risk Exposure Score	Risk Exposure Classifcation	Long-term trend (2020-2050)
81	Field Inspection & Laboratory	Saybolt Barcelona	Spain	1	Low	
82	Public/Private Storage	ProTechnics & Owen Oil Tools-Warehouse 15 Fruita	USA	1	Low	
83	Field Inspection & Laboratory	Saybolt Svetliy Town	Russia	1	Low	
84	Warehouse & Distribution	Owen Oil Tools Abu Dhabi	UAE	1	Low	
85	Warehouse & Distribution	Owen Oil Tools Marshall	USA	1	Low	
86	Field Inspection & Laboratory	Saybolt Jamnagar	India	1	Low	
87	Reservior Solutions	Traditional Core Laboratories LP Lawrence Township	USA	1	Low	
88	Warehouse & Distribution	Owen Oil Tools-Warehouse 03 Oklahoma City	USA	1	Low	
89	Field Inspection & Laboratory	Saybolt Klaipeda	Lithuania	1	Low	
90	Field Services & Laboratory	Petroleum Services Anchorage	USA	1	Low	
91	Field Services	Traditional Core Laboratories Doha	Qatar	1	Low	
92	Field Inspection & Laboratory	Saybolt Palos de la Frontera	Spain	1	Low	
93	Field Inspection & Laboratory	Saybolt-Office-Lab Afipsky Village	Russia	1	Low	
94	Field Inspection & Laboratory	Saybolt Ufa	Russia	1	Low	
95	Warehouse & Distribution	Owen Oil Tools-Warehouse 07 Odessa	USA	1	Low	
96	Field Inspection & Laboratory	Saybolt San Roque	Spain	1	Low	
97	Warehouse & Distribution	Owen Oil Tools-Warehouse 16 Punxsutawney	USA	1	Low	
98	Field Inspection & Laboratory	Saybolt Grays	UK	1	Low	
99	Field Inspection & Laboratory	Saybolt Gdynia	Poland	1	Low	
100	Field Inspection	Saybolt Little Aden	Yemen	1	Low	

S&P Global

Q&A

Possible Next Steps for CORE LABS

1. Consider Materiality of Physical Risks for Highly Exposed Sites

- Review operational activities and characteristics of sites with high exposure to climate physical risk
- Identify pathways that could connect physical impacts (such as a heatwave or wildfire) to tangible business impacts (such as reduced workforce productivity or operational downtime)
- Review sites with high exposure to physical risks that are material to the operation of that site. Special
 consideration may be warranted for those sites that have exposure to multiple climate risks due to the
 greater probability of experiencing a climate related impact in a given year.

2. Review Adaptation and Mitigation

- Review adaptation plans and mitigation measures in place at sites with high climate change physical risk exposure, e.g. water consumption strategies, wildfire preparedness
- Where any gaps exist, consider detailed site-level investigations to strengthen mitigation measures and adaptive capacity.

3. Disclose in Line with the Taskforce on Climate Related Financial Disclosures

Consider disclosing information on Core Laboratories' exposure to climate change related risks and
opportunities and the company's plans to manage/capitalise on these risks/opportunities, in line with the
recommendations of the TCFD.

DISCLAIMER

process.

©2021 S&P Trucost Limited ("Trucost"), an affiliate of S&P Global MarketIntelligence. All rights reserved.

The materials have been prepared solely for informational purposes based upon information generally available to the public and from sources believed to be reliable. No content contained in these materials (including text, data, reports, images, photos, graphics, charts, animations, videos, research, valuations, models, software or other application or output therefrom or any part thereof ("Content") may be modified, reverse engineered, reproduced or distributed in any form or by any means, or stored in a database or retrieval system, without the prior written permission of Trucost or its affiliates (collectively, S&P Global). S&P Global, its affiliates and their licensors do not guarantee the accuracy, completeness, timeliness or availability of the Content. S&P Global, its affiliates and their licensors are not responsible for any errors or omissions, regardless of the cause, for the results obtained from the use of the Content. THE CONTENT IS PROVIDED ON AN "AS IS" BASIS. S&P GLOBAL, ITS AFFILIATES AND LICENSORS DISCLAIM ANY AND ALL EXPRESS OR IMPLIED WARRANTIES, CONDITIONS, INCLUDING, BUT NOT LIMITED TO, ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE, FREE DOM FROM BUGS, SOFTWARE ERRORS OR DEFECTS, THAT THE CONTENT'S FUNCTIONING WILL BE UNINTERRUPTED OR THAT THE CONTENT WILL OPERATE WITH ANY SOFTWARE OR HARDWARE CONFIGURATION. In no event shall S&P Global, its affiliates or their licensors be liable to any party for any direct, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs) in connection with any use of the Content even if advised of the possibility of such damages.

Trucost's opinions, quotes and credit-related and other analyses are statements of opinion as of the date they are expressed and not statements of fact or recommendations to purchase, hold, or sell any securities or to make any investment decisions, and do not address the suitability of any security. Trucost assumes no obligation to update the Content following publication in any form or format. The Content should not be relied on and is not a substitute for the skill, judgment and experience of the user, its management, employees, advisors and/or clients when making investment and other business decisions.

S&P Global keeps certain activities of its divisions separate from each other in order to preserve the independence and objectivity of their respective activities. As a result, certain divisions of S&P Global may have information that is not available to other S&P Global divisions. S&P Global has established policies and procedures to maintain the confidentiality of certain non-public information received in connection with each analytical

S&P Global may receive compensation for its ratings and certain analyses, normally from issuers or underwriters of securities or from obligors. S&P Global reserves the right to disseminate its opinions and analyses. S&P Global's public ratings and analyses are made available on its Web sites, www.standardandpoors.com (free of charge) and www.ratingsdirect.com (subscription), and may be distributed through other means, including via S&P Global publications and third-party redistributors. Additional information about our ratings fees is available at www.standardandpoors.com/usratingsfees.